



MEDIA STATEMENT

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 JANUARY 2024

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures of the corresponding month for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2023/24 and audited outcome for 2022/23.

Table 1 Revenue

R million	January	Year to date	% of revised estimate/ audited outcome
2023/24	124 542	1 350 104	78.73
2022/23	124 635	1 350 845	79.57

Table 2 Expenditure

R million	January	Year to date	% of revised estimate/ audited outcome
2023/24	179 204	1 697 346	83.00
2022/23	203 267	1 612 574	80.26



Expenditure as per economic classification¹

R million	January 2024	January 2023	% Change²
Voted funds			
Current payments	21 416	20 658	3.67
Transfers and subsidies	47 989	51 046	(5.99)
Payments for capital assets	858	767	11.87
Payments for financial assets	57	25 834	(99.78)
Total voted funds	70 319	98 305	(28.47)
Direct charges			
Current payments	57 677	50 208	14.88
Transfers and subsidies	51 073	54 754	(6.72)
Payments for financial assets	135	-	-
Total direct charges	108 885	104 962	3.74
Total expenditure	179 204	203 267	(11.84)

1) Components may not add up due to rounding off

2) Year-on-year percentage change. Dash (-) denotes a value more than a 100 percentage points.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year.

In terms of section 2(2)(a) of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023) the National Treasury must advance the amounts envisaged in subsection (1) as a loan to Eskom on the dates determined by the Minister. Therefore, the amount appropriated against this Act and the payments made to Eskom were R44bn for year to date, these payments are reflected against Table 4. This is included as part of financing in Tables 3 and 4.

The following table contains a summary of information relating to total financing (net):

Table 3 Financing

R million	January 2024	January 2023
Domestic short-term loans	13 834	(4 717)
Domestic long-term loans	21 556	16 828
Foreign loans	18 754	5 597
Change in cash and other balances ¹	38 279	61 266
Total financing (net)	92 424	78 974

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

Issued by National Treasury

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