

Summary table of national revenue, expenditure and borrowing for the month ended 31 December 2023

R thousand	Table	2023/24			2022/23		
		Revised estimate	December	Year to date	Audited* outcome	December	Year to date
Revenue	1	1 714 845 974	212 038 696	1 225 562 281	1 699 218 534	228 225 490	1 226 210 481
Expenditure	2	2 044 928 372	192 572 611	1 518 141 945	2 009 156 766	183 254 912	1 409 307 129
Appropriation by vote	2	1 065 041 658	103 255 996	821 217 473	1 088 182 405	98 873 545	771 553 161
Direct charges against the NRF	2	982 826 497	89 316 615	696 924 473	920 974 361	84 381 367	637 753 968
<i>Debt-service costs</i>		354 516 064	32 343 987	220 350 642	308 459 149	30 525 325	188 174 113
<i>Provincial equitable share</i>		585 085 919	49 434 821	445 544 391	570 868 206	46 729 733	420 567 597
<i>General fuel levy sharing with metropolitan municipalities</i>		15 433 498	5 144 499	10 288 998	15 334 823	5 111 607	10 223 214
<i>Skill Levy and SETAs</i>		22 712 959	1 934 051	16 567 793	20 808 850	1 700 134	15 288 026
<i>Other costs</i>		4 576 057	459 257	3 670 645	4 409 503	314 568	3 300 359
<i>Payments in terms of Section 70 of the PFMA</i>		502 000	-	502 003	1 093 830	-	200 659
<i>Denel (Public Enterprise)</i>		-	-	-	204 700	-	200 659
<i>Land and Agricultural Development Bank of South Africa</i>		502 000	-	502 003	889 130	-	-
Contingency reserve		357 517	-	-	-	-	-
National government projected underspending		(797 300)	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 500 000)	-	-	-	-	-
Main budget balance		(330 082 398)	19 466 085	(292 579 665)	(309 938 232)	44 970 578	(183 096 648)
Redemptions	4	(155 515 000)	(90 989 542)	(105 845 933)	(90 324 040)	(545 821)	(20 909 792)
Eskom debt-relief arrangement ¹	4	(78 000 000)	(8 000 000)	(44 000 000)	-	-	-
Gross borrowing requirement		(563 597 398)	(79 523 457)	(442 425 600)	(400 262 272)	44 424 757	(204 006 441)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	48 000 000	11 339 345	94 750 753	(25 577 428)	(4 357 236)	(25 604 707)
Domestic long-term loans (gross)	3	375 800 354	24 539 516	260 881 582	322 419 979	15 257 648	255 919 159
Foreign loans (gross)	3	45 875 000	5 517 480	14 985 680	64 465 588	5 451 574	58 868 675
Change in cash and other balances ²	3	93 922 044	38 127 116	71 807 585	38 954 133	(60 776 743)	(85 176 686)
Total financing (gross)		563 597 398	79 523 457	442 425 600	400 262 272	(44 424 757)	204 006 441

1) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

2) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

*) Audited outcome except for Debt-service costs.