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## MEDIA STATEMENT

### STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 JULY 2022

#### ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the Budget Review tabled in Parliament in February 2022.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2022/23 and preliminary outcome for 2021/22.

#### Revenue

R million	July	Year to date	% of budget estimate/ preliminary outcome
2022/23	86 135	510 121	32.12
2021/22	79 777	465 317	29.80

#### Expenditure

R million	July	Year to date	% of budget estimate/ preliminary outcome
2022/23	215 658	628 145	31.80
2021/22	213 014	621 214	32.92

**Expenditure as per economic classification<sup>1</sup>**

<b>R million</b>	<b>July 2022</b>	<b>July 2021</b>	<b>% Change<sup>2</sup></b>
<b>Voted funds</b>			
Current payments	21 997	19 231	14.38
Transfers and subsidies	97 511	91 388	6.70
Payments for capital assets	797	804	(0.87)
Payments for financial assets	146	15 777	(99.08)
<b>Total voted funds</b>	<b>120 451</b>	<b>127 200</b>	<b>(5.31)</b>
<b>Direct charges</b>			
Current payments	46 820	40 457	15.73
Transfers and subsidies	48 381	45 235	6.96
Payments for financial assets	5	123	(95.78)
<b>Total direct charges</b>	<b>95 207</b>	<b>85 815</b>	<b>10.95</b>
<b>Total expenditure</b>	<b>215 658</b>	<b>213 014</b>	<b>1.24</b>

1) Components may not add up due to rounding off

2) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>R million</b>	<b>July 2022</b>	<b>July 2021</b>
Domestic short-term loans	2 072	(7 112)
Domestic long-term loans	45 717	28 681
Foreign loans	-	-
Change in cash and other balances <sup>1</sup>	81 733	111 670
<b>Total financing (net)</b>	<b>129 523</b>	<b>133 238</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

**Issued by National Treasury**

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