



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## MEDIA STATEMENT

### STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING

AS AT 31 MAY 2022

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

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The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the budget review tabled in Parliament in February 2022.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the budget estimate for 2022/23 and preliminary outcome for 2021/22.

#### Revenue

R million	May	Year to date	% of Budget estimate/ Preliminary outcome
2022/23	106 512	199 796	12.58
2021/22	95 747	181 268	11.61

#### Expenditure

R million	May	Year to date	% of Budget estimate/ Preliminary outcome
2022/23	123 642	262 136	13.27
2021/22	101 190	267 075	14.15



**Expenditure as per economic classification<sup>1</sup>**

<b>R million</b>	<b>May 2022</b>	<b>May 2021</b>	<b>% Change<sup>2</sup></b>
<b>Voted funds</b>			
Current payments	20 299	18 340	10.68
Transfers and subsidies	50 178	34 992	43.40
Payments for capital assets	787	436	80.53
Payments for financial assets	1 006	9	-
<b>Total voted funds</b>	<b>72 269</b>	<b>53 777</b>	<b>34.39</b>
<b>Direct charges</b>			
Current payments	2 921	2 084	40.16
Transfers and subsidies	48 391	45 162	7.15
Payments for financial assets	60	168	(63.98)
<b>Total direct charges</b>	<b>51 373</b>	<b>47 414</b>	<b>8.35</b>
<b>Total expenditure</b>	<b>123 642</b>	<b>101 190</b>	<b>22.19</b>

1) Components may not add up due to rounding off

2) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>R million</b>	<b>May 2022</b>	<b>May 2021</b>
Domestic short-term loans	(593)	(6 661)
Domestic long-term loans	25 455	26 133
Foreign loans	(15 762)	(6)
Change in cash and other balances <sup>1</sup>	8 029	(14 022)
<b>Total financing (net)</b>	<b>17 130</b>	<b>5 444</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

**Issued by National Treasury**

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