



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## **MEDIA STATEMENT**

### **PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 JUNE 2022**

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During the month of June 2022, net domestic short-term loans increased by R3 368 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R23 738 million.

National Revenue Fund receipts of R98 million were recorded resulting from revaluation profits on foreign currency transactions. In addition, National Revenue Fund payments of R19 million were incurred resulting from premiums on debt portfolio restructuring.

Government's cash balances increased by R108.1 million to R395 799 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R170 908 million. Cash balances with commercial banks amounted to R224 891 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 29 July 2022.

**Issued by National Treasury**

**Date: 04 July 2022**



**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JUNE 2022**

Description	2022/23				
	Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	-	1,030,450	(592,737)	3,367,677	3,805,390
Treasury bills:	-	991,750	(782,200)	3,595,840	3,805,390
91 days	2,007,750	116,050	(87,250)	(412,150)	(383,350)
182 days	(356,320)	(235,230)	2,089,070	(35,840)	1,818,000
273 days	(1,779,830)	5,265,800	476,980	695,270	6,438,050
364 days	128,400	(4,154,870)	(3,261,000)	3,348,560	(4,067,310)
Corporation for Public Deposits	-	38,700	189,463	(228,163)	-
<b>Domestic long-term loans (net):</b>	249,108,000	20,015,505	25,455,403	23,737,993	69,208,901
Loans issued for financing (net):	249,108,000	19,978,246	25,370,100	23,774,041	69,122,387
Loans issued (gross)	349,415,000	23,849,866	30,102,790	29,394,566	83,347,222
Discount	(19,015,000)	(3,357,671)	(4,348,042)	(5,199,616)	(12,905,329)
Scheduled redemptions	(81,292,000)	(513,949)	(384,648)	(420,909)	(1,319,506)
Loans issued for switches (net):	-	37,259	39,042	10,213	86,514
Loans issued (gross)	-	3,409,508	4,054,354	1,410,912	8,874,774
Discount	-	(337,249)	(605,312)	(150,699)	(1,093,260)
Loans switched (excluding book profit)	-	(3,035,000)	(3,410,000)	(1,250,000)	(7,695,000)
Loans issued for repo's (net):	-	-	46,261	(46,261)	-
Repo out	-	827,198	3,114,442	860,933	4,802,573
Repo in	-	(827,198)	(3,068,181)	(907,194)	(4,802,573)
<b>Foreign long-term loans (net):</b>	31,920,000	46,626,420	(15,761,600)	-	30,864,820
Loans issued for financing (net):	31,920,000	46,626,420	(15,761,600)	-	30,864,820
Loans issued (gross)	47,880,000	46,626,420	-	-	46,626,420
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(7,115,000)	-	(7,115,000)	-	(7,115,000)
Revaluation	(8,845,000)	-	(8,646,600)	-	(8,646,600)
<b>Total</b>	<b>281,028,000</b>	<b>67,672,375</b>	<b>9,101,066</b>	<b>27,105,670</b>	<b>103,879,111</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	2,646,000	29,806	601,632	97,661	729,099
Penalties on retail bonds	-	258	169	236	663
Premiums on bond transactions	-	-	-	-	-
Premiums on debt portfolio restructuring	-	-	-	-	-
Profit on script lending	-	-	-	-	-
Revaluation profits on foreign currency transactions	2,646,000	29,548	601,463	97,425	728,436
<b>Payments:</b>	(56,116)	(183,362)	(60,398)	(19,201)	(262,961)
Losses on GFECRA	(56,116)	(53,695)	-	-	(53,695)
Premiums on debt portfolio restructuring	-	(58,894)	(60,276)	(19,147)	(138,317)
Losses on script lending	-	(67)	(105)	(53)	(225)
Revaluation losses on foreign currency transactions	-	(70,706)	(17)	(1)	(70,724)
<b>Total</b>	<b>2,589,884</b>	<b>(153,556)</b>	<b>541,234</b>	<b>78,460</b>	<b>466,138</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	290,012,000	273,984,879	297,696,898	287,722,671	273,984,879
Reserve Bank accounts	185,652,000	145,289,346	189,293,723	172,981,345	145,289,346
Commercial Banks	104,360,000	128,695,533	108,403,175	114,741,326	128,695,533
<b>Closing balance:</b>	190,401,000	297,696,898	287,722,671	395,798,814	395,798,814
Reserve Bank accounts	140,401,000	189,293,723	172,981,345	170,907,699	170,907,699
Commercial Banks	50,000,000	108,403,175	114,741,326	224,891,115	224,891,115
<b>Total <sup>2)</sup></b>	<b>99,611,000</b>	<b>(23,712,019)</b>	<b>9,974,227</b>	<b>(108,076,143)</b>	<b>(121,813,935)</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.