



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## MEDIA STATEMENT

### STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING

AS AT 31 MARCH 2022

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the budget review tabled in Parliament in February 2022.

The figures for Expenditure, for the fiscal year ending 31 March 2022, are as per departmental ledgers up to 21 April 2022.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the revised estimate of 2021/22 and audited outcome of 2020/21.

<b>Revenue</b>			
	<b>March</b>	<b>Year to date</b>	<b>% of Revised estimate/ Audited outcome</b>
<b>R million</b>			
2021/22	161 284	1 561 275	100.79
2020/21	149 191	1 238 369	100.00

<b>Expenditure</b>			
	<b>March</b>	<b>Year to date</b>	<b>% of Revised estimate/ Audited outcome</b>
<b>R million</b>			
2021/22	198 503	1 886 943	99.52
2020/21	177 801	1 789 018	100.00



**Expenditure as per economic classification<sup>1</sup>**

R million	March 2022	March 2021	% Change <sup>2</sup>
<b>Voted funds</b>			
Current payments	28 406	25 898	9.68
Transfers and subsidies	65 411	72 194	(9.40)
Payments for capital assets	3 953	3 851	2.64
Payments for financial assets	4 915	9 330	(47.32)
<b>Total voted funds</b>	<b>102 685</b>	<b>111 274</b>	<b>(7.72)</b>
<b>Direct charges</b>			
Current payments	22 732	21 470	5.88
Transfers and subsidies	54 750	45 057	21.51
Payments for financial assets	18 336	-	-
<b>Total direct charges</b>	<b>95 817</b>	<b>66 527</b>	<b>44.03</b>
<b>Total expenditure</b>	<b>198 503</b>	<b>177 801</b>	<b>11.64</b>

1) Components may not add up due to rounding off

2) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

**Financing**

R million	March 2022	March 2021
Domestic short-term loans	(2 304)	7 900
Domestic long-term loans	24 968	(7 570)
Foreign loans	11 129	-
Change in cash and other balances <sup>1</sup>	3 426	28 279
<b>Total financing (net)</b>	<b>37 219</b>	<b>28 610</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

**Issued by National Treasury**

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