

Table 4 Summary of cash flow

R thousand	2022												Year to date	
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February		March
Exchange revenue	1) 1 548 982 205	83 733 809	96 174 424	203 314 815	79 598 444	123 281 595	134 627 958	98 747 735	109 994 082	212 619 040	105 095 721	151 899 431	182 381 044	1 580 380 507
Departmental requisitions	2) 1 895 954 438	180 210 362	114 101 689	138 957 789	219 381 354	165 335 782	132 912 471	136 984 474	121 139 072	170 346 657	166 935 931	175 165 547	182 864 224	1 884 122 743
Voiced amounts	3) 1 038 487 428	111 710 738	66 840 458	68 509 367	131 078 583	78 683 818	62 622 348	84 501 502	73 139 642	90 643 538	74 597 738	82 451 588	105 789 709	1 030 988 840
Direct charges against the NRF	875 871 823	48 489 684	47 281 211	70 448 423	88 302 771	86 622 164	70 281 122	52 482 972	47 989 430	79 782 919	91 998 183	92 713 938	77 174 515	833 533 983
Debit service costs	209 204 000	3 022 124	1 776 255	24 998 067	42 692 880	30 303 000	24 507 954	1 858 814	1 858 814	29 037 954	43 407 779	37 690 810	22 420 035	288 071 291
Provisional equities share	544 664 911	43 669 329	43 669 329	43 669 329	43 669 329	43 669 329	43 669 329	43 669 329	43 669 329	43 669 329	43 669 329	43 669 329	43 669 329	444 664 911
General fund levy sharing with metropolitan municipalities	14 817 279	-	-	-	-	-	-	-	-	4 872 427	4 872 427	-	-	4 842 376
Sibuya levy and SCSFA	18 622 787	1 484 405	1 484 405	1 484 405	1 484 405	1 484 405	1 484 405	1 484 405	1 484 405	1 484 405	1 484 405	1 484 405	1 484 405	1 738 165
Other costs	6 417 396	318 546	309 382	304 822	324 947	324 749	324 257	324 257	324 257	418 682	407 204	340 479	355 864	334 745
Payments in terms of Section 70 of the PFMA	3 025 500	-	-	-	-	-	-	-	-	-	-	2 923 000	-	2 923 000
South African Airways	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land and Agricultural Development Bank of SA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denzel (Public Enterprises)	3 025 500	-	-	-	-	-	-	-	-	-	-	2 923 000	-	2 923 000
Payments in terms of section 18(1) of the PFMA	7 160 000	-	-	-	-	-	-	-	-	-	-	-	-	-
The South African Special Risk Insurance Association (National Treasury)	7 160 000	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments in terms of section 9(1)(b) of the Appropriation Act 2021 (Act No. 19 of 2021)	11 900 000	-	-	-	-	-	-	-	-	-	-	-	-	-
The South African Special Risk Insurance Association (National Treasury)	11 900 000	-	-	-	-	-	-	-	-	-	-	-	-	-
COVID-19 vaccine programme (Health)	500 000	-	-	-	-	-	-	-	-	-	-	-	-	-
National government projected underspending	(8 174 753)	-	-	-	-	-	-	-	-	-	-	-	-	-
Main budget balance	(346 886 233)	(74 436 562)	(17 927 665)	66 336 835	(139 790 910)	(42 054 187)	1 715 485	(38 246 718)	(11 164 990)	42 272 883	61 498 210	(23 275 116)	(26 663 188)	(18 732 236)
Total financing	346 886 233	74 436 562	17 927 665	(66 336 835)	139 790 910	42 054 187	(1 715 485)	38 246 718	11 164 990	(42 272 883)	(61 498 210)	23 275 116	26 663 188	18 732 236
Domestic short-term loans (net)	(8 805 976)	9 415 800	(6 669 732)	5 151 967	(7 112 395)	(2 312 355)	2 272 137	(3 832 432)	(3 742 209)	(1 384 946)	429 685	2 124 947	(2 304 116)	(7 864 776)
Domestic long-term loans (net)	225 949 246	26 636 371	26 132 730	23 786 909	28 680 625	23 427 599	21 289 959	27 857 835	19 695 221	20 296 152	(9 139 018)	23 287 683	24 968 353	228 951 382
Loans issued for financing (net)	224 885 624	26 533 638	26 085 623	23 689 234	28 861 100	23 342 436	21 441 003	27 862 872	19 576 600	20 282 793	(9 151 242)	25 073 273	26 188 568	228 959 728
Loans issued (gross)	237 164 624	27 367 333	26 881 412	27 258 165	32 895 789	27 832 253	25 344 468	33 828 276	23 303 856	24 962 889	21 054 275	28 691 684	28 258 010	337 767 732
Discount	(12 279 000)	(8 033 695)	(7 795 790)	(6 969 031)	(4 028 774)	(4 003 960)	(3 732 222)	(4 478 270)	(3 239 881)	(4 186 876)	(2 915 651)	(3 209 682)	(3 095 140)	(47 829 626)
Scheduled repayments	(81 218 000)	(168 655)	(284 413)	(197 910)	(288 915)	(263 897)	(151 231)	(487 133)	(287 424)	(483 196)	(97 529 886)	(409 969)	(252 762)	(81 373 391)
Loans issued for switches (net)	483 628	122 732	77 200	56 875	19 529	115 130	(160 046)	74 963	28 621	13 329	12 244	134 085	(121 978)	301 653
Loans issued (gross)	52 142 969	11 603 028	3 707 776	3 710 881	3 458 518	4 425 965	2 167 188	5 017 828	4 138 866	3 700 683	2 673 022	3 014 018	1 629 008	9 392 577
Discount	(5 519 946)	(1 380 296)	(915 486)	(670 006)	(271 963)	(330 772)	(77 238)	(682 887)	(806 254)	(975 311)	(335 778)	(274 505)	(65 978)	(5 985 254)
Loans switched (net of book profit)	(46 480 000)	(10 180 000)	(3 175 000)	(6 998 000)	(3 165 000)	(4 370 000)	(2 270 000)	(4 200 000)	(3 475 000)	(3 320 000)	(2 325 000)	(2 619 000)	(1 885 000)	(48 025 000)
Loans issued for reports (net)	3 671 534	195 081	-	958 108	380 371	83 878	27 624	481 602	1 204 105	342 784	-	90 249	(90 249)	7 476 976
Report	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repo in	(3 671 534)	(195 081)	-	(958 108)	(380 371)	(83 878)	(27 624)	(481 602)	(1 204 105)	(342 784)	-	(90 249)	(90 249)	(7 476 976)
Foreign long-term loans (net)	76 713 000	-	(6 054)	14 088 400	-	-	(9 912 788)	-	6 088 240	-	-	-	11 128 875	27 366 681
Loans issued for financing (net)	76 713 000	-	(6 054)	14 088 400	-	-	(9 912 788)	-	6 088 240	-	-	-	11 128 875	27 366 681
Loans issued (gross)	80 622 000	-	-	14 088 400	-	-	-	-	6 088 240	-	-	-	-	31 295 515
Scheduled repayments	(1 566 000)	-	(1 560)	-	-	-	(1 953 488)	-	-	-	-	-	-	(1 954 428)
Revalued at date of issue	(1 564 000)	-	(1 564)	-	-	-	(1 919 265)	-	-	-	-	-	-	(1 923 406)
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other movements	51 829 937	38 384 391	(1 538 231)	(109 334 011)	116 222 680	20 988 943	(21 355 801)	14 121 316	(10 796 272)	(61 184 158)	100 207 543	(4 137 434)	(13 129 932)	70 368 943
Summersdale requests	4 328 277	1 088 487	1 683 029	205 110	17 666	1 013 578	533 280	520 072	6 244 769	560 482	2 768 088	8 018 405	1 774 726	24 426 108
Outstanding balances from the Exchange to PMG Accounts	-	(8 786 318)	10 101 080	(1 521 946)	6 074 461	918 138	(12 789 947)	4 834 821	(5 381 423)	2 079 416	(12 244 714)	14 186 327	(16 528 278)	(17 676 968)
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	47 851 688	46 882 228	(13 324 945)	(108 011 275)	112 130 663	19 318 876	(9 889 134)	6 656 413	(11 738 617)	(63 824 657)	109 695 169	(26 342 916)	30 620	63 618 891
Change in cash balances	4) 47 951 688	46 882 228	(13 324 945)	(108 011 275)	112 130 663	19 318 876	(9 889 134)	6 656 413	(11 738 617)	(63 824 657)	109 695 169	(26 342 916)	30 620	63 618 891
Opening balance	337 683 680	337 683 680	291 621 440	304 846 455	412 863 680	309 733 117	281 364 247	250 443 381	281 786 968	253 545 985	307 389 652	247 673 483	214 014 499	337 683 680
SARs accounts	130 645 626	130 645 626	137 054 271	136 695 789	148 119 204	146 232 268	144 930 098	136 722 463	134 469 283	148 540 589	142 489 354	141 049 811	140 242 471	139 666 626
Commercial Banks - Tax and Loan accounts	198 040 000	198 040 000	154 487 169	168 228 696	264 686 476	164 499 911	136 815 148	113 720 918	147 320 685	105 005 396	165 240 298	106 624 472	73 772 028	198 040 000
Closing balance	290 012 000	291 521 460	304 946 455	412 863 680	309 733 117	281 364 247	250 443 381	281 786 968	253 545 985	307 389 652	247 673 483	214 014 499	198 040 000	290 012 000
SARs accounts	186 682 000	187 084 271	136 697 789	148 119 204	146 232 268	144 930 098	136 722 463	134 469 283	148 540 589	142 489 354	141 049 811	140 242 471	140 289 346	140 289 346
Commercial Banks - Tax and Loan accounts	104 330 000	104 437 189	168 248 666	264 686 476	164 803 919	136 634 149	113 720 918	147 320 685	105 005 396	165 240 298	106 624 472	73 772 028	73 772 028	149 695 654

1) Revenue received into the Exchange Account
 2) Fund requisition by departments
 3) Includes payment in terms of Section 9(1)(b) of the Finance and Financial Adjustments Act, Consolidation Act no. 11 of 1997.
 4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.