



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING

AS AT 28 FEBRUARY 2022

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the budget review tabled in Parliament in February 2022.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the revised estimate of 2021/22 and audited outcome of 2020/21.

Revenue			
	February	Year to date	% of Revised estimate/ Audited outcome
R million			
2021/22	153 849	1 399 991	90.38
2020/21	132 745	1 089 179	87.95

Expenditure			
	February	Year to date	% of Revised estimate/ Audited outcome
R million			
2021/22	157 232	1 688 440	89.05
2020/21	145 576	1 611 217	90.06



Expenditure as per economic classification¹

R million	February 2022	February 2021	% Change ²
Voted funds			
Current payments	22 093	19 958	10.70
Transfers and subsidies	40 823	37 629	8.49
Payments for capital assets	1 303	1 119	16.44
Payments for financial assets	35	13 157	(99.73)
Total voted funds	64 255	71 862	(10.59)
Direct charges			
Current payments	38 200	32 393	17.93
Transfers and subsidies	54 603	40 644	34.35
Payments for financial assets	175	677	-
Total direct charges	92 978	73 714	26.13
Total expenditure	157 232	145 576	8.01

1) Components may not add up due to rounding off

2) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	February 2022	February 2021
Domestic short-term loans	2 125	(13 560)
Domestic long-term loans	25 288	42 447
Foreign loans	-	-
Change in cash and other balances ¹	(24 029)	(16 056)
Total financing (net)	3 384	12 831

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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