

Table 4 Summary of cash flow

R thousand		2021/22			2020/21		
		Revised estimate	February	Year to date	Audited outcome	February	Year to date
Exchequer revenue	1)	1 549 068 205	151 890 431	1 403 089 463	1 241 875 914	133 241 261	1 092 478 861
Departmental requisitions	2)	1 895 954 438	175 165 547	1 701 158 519	1 789 018 339	149 613 476	1 683 586 063
Voted amounts	3)	1 028 457 408	82 451 588	924 799 131	1 004 428 081	79 535 840	968 117 256
<b>Direct charges against the NRF</b>		<b>875 671 823</b>	<b>92 713 959</b>	<b>776 359 388</b>	<b>784 590 258</b>	<b>70 077 636</b>	<b>680 658 247</b>
Debt-service costs		269 234 000	37 890 810	245 651 256	232 595 658	34 810 560	175 812 601
Provincial equitable share		544 834 911	52 837 880	496 595 707	520 717 021	33 036 287	481 762 602
General fuel levy sharing with metropolitan municipalities		14 617 279	-	9 774 903	14 026 878	-	9 351 256
Skills levy and SETAs		18 932 767	1 629 405	17 673 455	12 412 974	1 784 143	9 936 338
Other costs		6 417 366	355 864	3 741 067	4 353 063	446 646	3 795 450
Payments in terms of Section 70 of the PFMA		3 035 500	-	2 923 000	484 664	-	-
South African Express Airways		-	-	-	143 395	-	-
South African Airways		-	-	-	266 903	-	-
Land and Agricultural Development Bank of SA		-	-	-	74 366	-	-
Denel (Public Enterprises)		3 035 500	-	2 923 000	-	-	-
Payments in terms of section 16(1) of the PFMA		7 100 000	-	-	-	-	-
The South African Special Risk Insurance Association (National Treasury)		7 100 000	-	-	-	-	-
Payments in terms of section 6(1)(b) of the Appropriation Act 2021 (Act No 10 of 2021)		11 500 000	-	-	-	-	-
The South African Special Risk Insurance Association (National Treasury)		11 000 000	-	-	-	-	-
COVID-19 vaccine programme (Health)		500 000	-	-	-	-	-
National government projected underspending		(8 174 793)	-	-	-	-	-
<b>Main budget balance</b>		<b>(346 886 233)</b>	<b>(23 275 116)</b>	<b>(298 069 056)</b>	<b>(547 142 425)</b>	<b>(16 372 215)</b>	<b>(591 107 202)</b>
<b>Total financing</b>		<b>346 886 233</b>	<b>23 275 116</b>	<b>298 069 056</b>	<b>547 142 425</b>	<b>16 372 215</b>	<b>591 107 202</b>
<b>Domestic short-term loans (net)</b>		<b>(6 805 970)</b>	<b>2 124 947</b>	<b>(5 650 654)</b>	<b>95 325 424</b>	<b>(13 560 314)</b>	<b>87 425 427</b>
<b>Domestic long-term loans (net)</b>		<b>225 049 246</b>	<b>25 287 603</b>	<b>203 953 029</b>	<b>470 195 263</b>	<b>42 446 719</b>	<b>477 764 812</b>
Loans issued for financing (net)		224 565 623	25 073 273	203 379 161	470 153 549	42 405 005	477 723 098
Loans issued (gross)		337 136 623	28 691 924	309 233 682	604 767 855	49 399 464	555 939 818
Discount		(51 353 000)	(3 208 682)	(44 733 886)	(81 391 715)	(6 713 436)	(74 407 735)
Scheduled redemptions		(61 218 000)	(409 969)	(61 120 635)	(53 222 591)	(281 023)	(3 808 985)
Loans issued for switches (net)		483 623	124 085	483 623	41 714	41 714	41 714
Loans issued (gross)		52 143 569	3 014 010	52 143 569	7 577 210	7 577 210	7 577 210
Discount		(5 519 946)	(274 925)	(5 519 946)	(730 496)	(730 496)	(730 496)
Loans switched (net of book profit)		(46 140 000)	(2 615 000)	(46 140 000)	(6 805 000)	(6 805 000)	(6 805 000)
Loans issued for repo's (net)		-	90 245	90 245	-	-	-
Repo out		3 671 534	772 365	4 443 899	4 891 996	1 279 237	2 307 505
Repo in		(3 671 534)	(682 120)	(4 353 654)	(4 891 996)	(1 279 237)	(2 307 505)
<b>Foreign long-term loans (net)</b>		<b>76 713 000</b>	<b>-</b>	<b>16 267 806</b>	<b>77 503 430</b>	<b>-</b>	<b>77 503 430</b>
Loans issued for financing (net)		76 713 000	-	16 267 806	77 503 430	-	77 503 430
Loans issued (gross)		80 632 000	-	20 186 640	91 919 748	-	91 919 748
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(1 995 000)	-	(1 995 428)	(7 960 585)	-	(7 960 585)
Revaluation		(1 924 000)	-	(1 923 406)	(6 455 733)	-	(6 455 733)
<b>Other movements</b>	4)	<b>51 929 957</b>	<b>(4 137 434)</b>	<b>83 498 875</b>	<b>(95 881 692)</b>	<b>(12 514 190)</b>	<b>(51 586 467)</b>
Surrenders/Late requests		4 338 277	8 018 455	22 651 382	14 127 462	1 022 787	7 780 408
Outstanding transfers from the Exchequer to PMG Accounts		-	14 186 127	(2 740 688)	14 640 346	(1 550 683)	95 322 999
Cash flow adjustment		-	-	-	(22 707 488)	-	-
Changes in cash balances		47 591 680	(26 342 016)	63 588 181	(101 942 012)	(11 986 294)	(154 689 874)
<b>Change in cash balances</b>	4)	<b>47 591 680</b>	<b>(26 342 016)</b>	<b>63 588 181</b>	<b>(101 942 012)</b>	<b>(11 986 294)</b>	<b>(154 689 874)</b>
Opening balance		337 603 680	247 673 483	337 603 680	235 661 668	378 365 248	235 661 668
SARB accounts		139 049 630	141 049 011	139 049 630	191 125 443	142 480 438	191 125 443
Commercial Banks - Tax and Loan accounts		198 554 050	106 624 472	198 554 050	44 536 225	235 884 810	44 536 225
Closing balance		290 012 000	274 015 499	274 015 499	337 603 680	390 351 542	390 351 542
SARB accounts		185 652 000	140 242 471	140 242 471	139 049 630	141 649 872	141 649 872
Commercial Banks - Tax and Loan accounts		104 360 000	133 773 028	133 773 028	198 554 050	248 701 670	248 701 670

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.