



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 28 FEBRUARY 2022

During the month of February 2022, net domestic short-term loans increased by R1 710 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R25 469 million.

National Revenue Fund receipts of R235 million were recorded resulting from premiums on bond transactions and premiums on debt portfolio restructuring. In addition, National Revenue Fund payments of R66 million were incurred resulting from premiums on debt portfolio restructuring.

Government's cash balances increased by R26 549 million to R274 223 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R140 450 million. Cash balances with commercial banks amounted to R133 773 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 March 2022.

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: FEBRUARY 2022

Description	2021/22				
	Revised R'000	December R'000	January R'000	February R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	(6 805 970)	(1 384 946)	429 685	1 710 335	(6 065 266)
Treasury bills:	(6 805 970)	(1 386 320)	459 040	1 594 210	(6 162 970)
91 days	(4 342 650)	(557 000)	(2 215 030)	(683 870)	(5 899 650)
182 days	(1 073 980)	(2 287 990)	(469 350)	1 787 880	(945 740)
273 days	(4 167 060)	(1 050 590)	2 970 970	(328 400)	(4 115 460)
364 days	2 777 720	2 509 260	172 450	818 600	4 797 880
Corporation for Public Deposits	-	1 374	(29 355)	116 125	97 704
Domestic long-term loans (net):	225 049 244	20 296 122	(39 139 018)	25 469 465	204 134 891
Loans issued for financing (net):	224 565 622	20 282 793	(39 151 262)	25 255 136	203 561 024
Loans issued (gross)	337 136 622	24 962 859	21 654 275	28 694 716	309 236 474
Discount	(51 353 000)	(4 186 870)	(2 875 651)	(3 208 683)	(44 733 887)
Scheduled redemptions	(61 218 000)	(493 196)	(57 929 886)	(230 897)	(60 941 563)
Loans issued for switches (net):	483 622	13 329	12 244	124 084	483 622
Loans issued (gross)	52 143 569	3 708 680	2 673 022	3 014 010	52 143 569
Discount	(5 519 947)	(375 351)	(335 778)	(274 926)	(5 519 947)
Loans switched (excluding book profit)	(46 140 000)	(3 320 000)	(2 325 000)	(2 615 000)	(46 140 000)
Loans issued for repo's (net):	-	-	-	90 245	90 245
Repo out	3 671 534	342 784	-	772 365	4 443 899
Repo in	(3 671 534)	(342 784)	-	(682 120)	(4 353 654)
Foreign long-term loans (net):	76 713 000	-	-	-	16 267 806
Loans issued for financing (net):	76 713 000	-	-	-	16 267 806
Loans issued (gross)	80 632 000	-	-	-	20 186 640
Discount	-	-	-	-	-
Scheduled redemptions:	(1 995 000)	-	-	-	(1 995 428)
Rand value at date of issue	(1 924 000)	-	-	-	(1 923 406)
Revaluation	-	-	-	-	-
Total	294 956 274	18 911 176	(38 709 333)	27 179 800	214 337 431
National Revenue Fund receipts/payments					
Receipts:	5 339 507	399 294	410 251	235 315	5 304 822
Penalties on retail bonds	3 078	743	136	346	3 424
Premiums on bond transactions	738 558	-	361 232	209 896	948 454
Premium on debt portfolio restructuring	1 208 353	78 516	30 857	21 878	1 188 231
Profit on script lending	277	-	-	-	277
Revaluation profits on foreign currency transactions	3 389 241	320 035	18 026	3 195	3 164 436
Payments:	(2 008 477)	(110 277)	(66 014)	(66 119)	(1 942 596)
Losses on GFECRA	(74 826)	-	-	-	(74 826)
Premium on debt portfolio restructuring	(1 928 919)	(110 140)	(65 987)	(64 449)	(1 861 368)
Losses on script lending	(131)	(7)	-	(24)	(155)
Revaluation losses on foreign currency transactions	(4 601)	(130)	(27)	(1 646)	(6 247)
Total	3 331 030	289 017	344 237	169 196	3 362 226
Change in cash balances ¹⁾					
Opening balance	337 603 680	293 545 585	357 369 652	247 673 483	337 603 680
Reserve Bank accounts	139 049 630	148 540 639	142 485 704	141 049 011	139 049 630
Commercial Banks	198 554 050	145 004 946	214 883 948	106 624 472	198 554 050
Closing balance:	290 012 000	357 369 652	247 673 483	274 222 834	274 222 834
Reserve Bank accounts	185 652 000	142 485 704	141 049 011	140 449 806	140 449 806
Commercial Banks	104 360 000	214 883 948	106 624 472	133 773 028	133 773 028
Total ²⁾	47 591 680	(63 824 067)	109 696 169	(26 549 351)	63 380 846

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.