

Table 3 Summary table of borrowing

R thousand	2021/22			2020/21		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Domestic short-term loans (net)	-	(1 384 946)	(8 205 286)	95 325 424	(33 015 782)	85 284 449
Treasury bills	-	(1 386 320)	(8 216 220)	122 610 260	517 060	95 040 610
91 days	-	(657 000)	(3 000 750)	4 733 350	(407 000)	6 764 780
182 days	-	(2 287 990)	(2 264 270)	13 612 500	(7 467 800)	15 666 600
273 days	-	(1 050 590)	(6 758 030)	44 853 490	3 549 100	35 553 100
364 days	-	2 509 260	3 806 830	59 410 920	4 842 760	37 056 130
Corporation for Public Deposits	-	1 374	10 934	(27 284 836)	(33 532 842)	(9 756 161)
Domestic long-term loans (net)	224 235 371	20 296 122	217 804 444	470 195 263	45 711 722	400 644 835
Loans issued for financing (net)	224 005 000	20 282 793	217 457 150	470 153 549	45 797 599	400 644 835
Loans issued (gross)	323 167 000	24 962 859	258 887 483	604 767 855	52 191 398	467 479 716
Discount	(37 867 000)	(4 186 870)	(38 649 553)	(81 391 715)	(6 333 842)	(63 704 873)
Scheduled redemptions	(61 295 000)	(493 196)	(2 780 780)	(53 222 591)	(59 957)	(3 130 008)
Loans issued for switches (net)	230 371	13 329	347 294	41 714	-	-
Loans issued (gross)	33 621 152	3 708 680	46 456 537	7 577 210	-	-
Discount	(3 245 781)	(375 351)	(4 909 243)	(730 496)	-	-
Loans switched (excluding book profit)	(30 145 000)	(3 320 000)	(41 200 000)	(6 805 000)	-	-
Loans issued for repo's (net)	-	-	-	-	(85 877)	-
Repo out	1 643 043	342 784	3 671 534	4 891 996	204 461	895 588
Repo in	(1 643 043)	(342 784)	(3 671 534)	(4 891 996)	(290 338)	(895 588)
Foreign long-term loans (net)	73 664 000	-	16 267 806	77 503 430	-	77 503 430
Loans issued for financing (net)	73 664 000	-	16 267 806	77 503 430	-	77 503 430
Loans issued (gross)	77 583 000	-	20 186 640	91 919 748	-	91 919 748
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(1 995 000)	-	(1 995 428)	(7 960 585)	-	(7 960 585)
Revaluation	(1 924 000)	-	(1 923 406)	(6 455 733)	-	(6 455 733)
Change in cash and other balances	112 002 052	(60 800 389)	(6 727 192)	(82 375 237)	(17 747 259)	(130 459 656)
Change in cash balances	107 865 680	(63 824 067)	(19 765 972)	(101 942 012)	(18 762 903)	(142 283 247)
Outstanding transfers from the Exchequer to PMG Accounts	-	2 079 416	(4 682 101)	14 640 346	(6 539 100)	36 915 846
Cash flow adjustment	-	-	-	(22 707 488)	-	-
Surrenders	4 116 372	560 492	12 756 298	14 150 157	1 620 990	6 690 128
Late requests	-	-	(879 459)	(22 695)	-	(22 185)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	383 770	5 844 042	3 506 455	5 933 754	(31 760 198)
Total borrowing	409 901 423	(41 889 213)	219 139 772	550 648 880	(5 051 319)	432 973 058

Table 3.1 Issuance of domestic long-term loans

R thousand	2021/22			2020/21		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Domestic long-term loans (gross)	354 931 195	29 014 323	309 015 554	617 237 060	52 395 859	468 375 303
Loans issued for financing	319 667 000	24 962 859	258 887 483	604 767 854	52 191 398	467 479 715
Loans issued for switches	33 621 152	3 708 680	46 456 537	7 577 210	-	-
Loans issued for repo's (Repo out)	1 643 043	342 784	3 671 534	4 891 996	204 461	895 588
Loans issued for financing (gross)	319 667 000	24 962 859	258 887 483	604 767 854	52 191 398	467 479 715
Cash value	281 800 000	18 587 367	202 704 928	503 650 332	44 964 861	389 225 979
Discount	37 867 000	4 186 870	38 649 553	81 391 715	6 333 842	63 704 873
Premium	-	-	(377 344)	(14 327 910)	(2 213 621)	(12 320 573)
Revaluation	-	2 188 622	17 910 346	34 053 717	3 106 316	26 869 436
Repo Bonds	3 500 000	721 031	4 585 033	8 516 112	341 082	7 279 279
Cash value	3 500 000	721 031	4 585 033	8 516 112	341 082	7 279 279
l2025 (2.00% 2025/01/31)	-	-	2 150 981	23 076 045	2 240 063	17 685 581
Cash value	-	-	1 396 470	14 429 784	1 447 991	10 940 798
Discount	-	-	13 730	1 060 216	42 009	974 202
Premium	-	-	(200)	-	-	-
Revaluation	-	-	740 981	7 586 045	750 063	5 770 581
l2038 (2.25% 2038/01/31)	-	-	12 962 207	25 063 693	2 186 436	20 693 931
Cash value	-	-	5 479 145	9 727 262	841 626	7 900 132
Discount	-	-	2 940 855	7 092 738	613 374	6 024 868
Premium	-	-	-	-	-	-
Revaluation	-	-	4 542 207	8 243 693	731 436	6 768 931
l2046 (2.50% 2046/03/31)	-	3 440 295	15 251 159	23 921 526	1 770 793	19 455 246
Cash value	-	1 428 604	6 423 467	9 349 601	709 302	7 454 049
Discount	-	886 396	3 986 533	7 686 399	540 698	6 440 951
Premium	-	-	-	-	-	-
Revaluation	-	1 125 295	4 841 159	6 886 526	520 793	5 560 246
l2033 (1.875% 2033/02/28)	-	1 102 190	6 368 028	11 695 253	2 952 785	10 132 249
Cash value	-	607 436	3 599 271	6 248 773	1 564 534	5 360 107
Discount	-	212 564	1 210 729	2 931 227	740 466	2 604 893
Premium	-	-	-	-	-	-
Revaluation	-	282 190	1 558 028	2 515 253	647 785	2 167 249
l2050 (2.50% 2049-50-51/12/31)	-	2 127 227	14 414 356	18 910 625	999 149	14 455 576
Cash value	-	770 656	5 176 439	6 233 701	346 529	4 637 347
Discount	-	579 344	4 138 561	6 461 299	318 471	5 102 653
Premium	-	-	-	-	-	-
Revaluation	-	777 227	5 099 356	6 215 625	334 149	4 715 576
R2035 (8.875% 2035/02/28)	-	-	31 663 000	48 015 493	2 151 000	35 914 000
Cash value	-	-	28 135 579	41 580 233	1 888 220	30 981 665
Discount	-	-	3 527 421	6 435 260	262 780	4 932 335
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	2 604 801	95 293 197	12 828 000	83 378 000
Cash value	-	-	2 981 945	109 169 313	15 041 621	95 246 779
Discount	-	-	-	-	-	-
Premium	-	-	(377 144)	(13 876 116)	(2 213 621)	(11 868 779)
l2029 (1.875% 2029/03/31)	-	18 910	6 003 615	10 485 400	727 090	6 280 678
Cash value	-	12 717	4 349 671	7 203 216	492 981	4 221 866
Discount	-	2 283	525 329	1 556 784	112 019	1 053 134
Premium	-	-	-	-	-	-
Revaluation	-	3 910	1 128 615	1 725 400	122 090	1 005 678
R2040 (9.00% 2040/09/11)	-	3 897 000	20 444 833	29 215 000	-	19 321 000
Cash value	-	3 325 668	17 609 740	24 043 560	-	15 551 155
Discount	-	571 332	2 835 093	5 171 440	-	3 769 845
Premium	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	-	2 291 175	-	2 291 175
Cash value	-	-	-	1 396 181	-	1 396 181
Discount	-	-	-	18 467	-	18 467
Premium	-	-	-	(4 648)	-	(4 648)
Revaluation	-	-	-	881 175	-	881 175
R213 (7.00% 2031/02/28)	-	-	21 000 000	10 434 483	3 976 000	3 976 000
Cash value	-	-	17 808 107	8 647 925	3 334 255	3 334 255
Discount	-	-	3 191 893	1 786 558	641 745	641 745
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	11 300 000	-	11 300 000
Cash value	-	-	-	11 747 146	-	11 747 146
Discount	-	-	-	-	-	-
Premium	-	-	-	(447 146)	-	(447 146)
R2030 (7.75% 2030/01/31)	-	1 953 000	24 135 604	94 684 527	6 551 000	80 772 000
Cash value	-	1 760 847	22 480 004	86 760 301	6 230 884	73 696 063
Discount	-	192 153	1 655 600	7 924 226	320 116	7 075 937
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	3 908 206	28 183 170	69 054 581	2 329 000	47 439 000
Cash value	-	3 492 449	25 326 514	59 488 167	2 072 062	40 917 457
Discount	-	415 757	2 856 656	8 566 414	256 938	6 521 543
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	3 901 000	23 092 897	47 380 287	4 344 000	28 232 000
Cash value	-	3 247 731	19 396 476	38 642 601	3 515 861	22 536 304
Discount	-	653 269	3 696 421	8 737 686	828 139	5 695 696
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	19 456 490	21 996 000	-	13 024 000
Cash value	-	-	16 066 331	17 649 566	-	10 214 294
Discount	-	-	3 390 159	4 346 434	-	2 809 706
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	3 894 000	26 571 309	54 434 457	8 795 000	45 850 000
Cash value	-	3 220 228	21 890 736	42 816 890	7 137 913	35 811 102
Discount	-	673 772	4 680 573	11 617 567	1 657 087	10 038 898
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2021/22			2020/21		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Loans issued for switches	33 621 152	3 708 680	46 456 537	7 577 210	-	-
Cash value	31 389 798	3 411 845	42 682 771	7 244 040	-	-
Discount	3 245 781	375 351	4 909 243	730 496	-	-
Premium	(1 014 427)	(78 516)	(1 135 477)	(397 326)	-	-
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	270 585	1 503 095	-	-	-
Cash value	-	223 508	1 237 035	-	-	-
Discount	-	47 077	266 060	-	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	7 191 646	779 474	8 382 835	2 181 572	-	-
Cash value	8 206 073	857 990	9 518 312	2 578 898	-	-
Discount	-	-	-	-	-	-
Premium	(1 014 427)	(78 516)	(1 135 477)	(397 326)	-	-
R2040 (9.00% 2040/09/11)	347 167	-	1 571 852	-	-	-
Cash value	283 557	-	1 330 803	-	-	-
Discount	63 610	-	241 049	-	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	2 366 491	-	6 807 446	886 572	-	-
Cash value	1 929 090	-	5 633 584	747 615	-	-
Discount	437 401	-	1 173 862	138 957	-	-
Premium	-	-	-	-	-	-
R2035 (8.75% 2035/02/28)	1 360 973	-	1 360 973	832 096	-	-
Cash value	1 231 393	-	1 231 393	735 076	-	-
Discount	129 580	-	129 580	97 020	-	-
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	1 762 525	-	1 762 525	690 763	-	-
Cash value	1 480 356	-	1 480 356	592 018	-	-
Discount	282 169	-	282 169	98 745	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	6 844 732	31 106	6 875 838	1 808 338	-	-
Cash value	5 696 496	25 619	5 722 115	1 499 392	-	-
Discount	1 148 236	5 487	1 153 723	308 946	-	-
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	4 903 581	-	6 720 421	377 760	-	-
Cash value	4 562 865	-	6 224 477	361 155	-	-
Discount	340 716	-	495 944	16 605	-	-
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	8 844 037	2 627 515	11 471 552	800 109	-	-
Cash value	7 999 968	2 304 728	10 304 696	729 886	-	-
Discount	844 069	322 787	1 166 856	70 223	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	1 643 043	342 784	3 671 534	4 891 996	204 461	895 588
Cash value	1 643 043	342 784	3 671 534	4 891 996	204 461	895 588
R214 (6.50% 2041/02/28)	-	-	-	706 896	68 220	555 556
Cash value	-	-	-	706 896	68 220	555 556
R2044 (8.75% 2044-45-46/01/31)	83 879	-	83 879	77 049	77 049	77 049
Cash value	83 879	-	83 879	77 049	77 049	77 049
R186 (10.50% 2025-26-27/12/21)	-	115 323	115 323	2 275 488	59 192	117 363
Cash value	-	115 323	115 323	2 275 488	59 192	117 363
R213 (7.00% 2031/02/28)	41 836	-	41 836	218 557	-	85 877
Cash value	41 836	-	41 836	218 557	-	85 877
R2048 (8.75% 2047-48-49/02/28)	-	-	-	40 151	-	-
Cash value	-	-	-	40 151	-	-
I029 (1.875% 2029/03/31)	883 746	-	1 054 814	172 537	-	-
Cash value	883 746	-	1 054 814	172 537	-	-
R210 (2.60% 2028/03/31)	-	-	-	1 018 643	-	-
Cash value	-	-	-	1 018 643	-	-
R2040 (9.00% 2040/01/31)	-	-	-	41 191	-	41 191
Cash value	-	-	-	41 191	-	41 191
R2035 (8.75% 2035/02/28)	-	-	179 611	322 932	-	-
Cash value	-	-	179 611	322 932	-	-
I033 (1.875% 2033/02/28)	-	-	425 997	-	-	-
Cash value	-	-	425 997	-	-	-
R209 (6.25% 2036/03/31)	-	-	185 576	18 552	-	18 552
Cash value	-	-	185 576	18 552	-	18 552
R2032 (8.25% 2032/03/31)	-	-	530 579	-	-	-
Cash value	-	-	530 579	-	-	-
R2030 (8.00% 2030/01/30)	15 296	227 461	242 757	-	-	-
Cash value	15 296	227 461	242 757	-	-	-
R2023 (7.75% 2023/02/28)	618 286	-	811 162	-	-	-
Cash value	618 286	-	811 162	-	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2021/22			2020/21		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Redemption of domestic long-term loans	93 083 043	4 155 980	47 652 314	64 919 587	350 295	4 025 596
Scheduled	61 295 000	493 196	2 780 780	53 222 591	59 957	3 130 008
Due to switches	30 145 000	3 320 000	41 200 000	6 805 000	-	-
Due to repo's (Repo in)	1 643 043	342 784	3 671 534	4 891 996	290 338	895 588
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	61 295 000	493 196	2 780 780	53 222 591	59 957	3 130 008
R208 (6.75% 2021/03/31)	57 795 000	-	-	48 964 709	-	-
Bonus debenture	-	-	-	-	-	-
Rebill Bonds	3 500 000	493 196	2 780 780	4 257 882	59 957	3 130 008
Former regional authorities' debt	-	-	-	-	-	-
Redemptions due to switches	30 145 000	3 320 000	41 200 000	6 805 000	-	-
Cash value	30 145 000	3 320 000	41 200 000	6 805 000	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	30 145 000	3 320 000	41 200 000	6 805 000	-	-
Cash value	30 145 000	3 320 000	41 200 000	6 805 000	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	1 643 043	342 784	3 671 534	4 891 996	290 338	895 588
Cash value	1 643 043	342 784	3 671 534	4 891 996	290 338	895 588
R213 (7.00% 2031/02/28)	41 836	-	41 836	218 557	85 877	85 877
Cash value	41 836	-	41 836	218 557	85 877	85 877
R214 (6.50% 2041/02/28)	-	-	-	706 896	68 220	555 556
Cash value	-	-	-	706 896	68 220	555 556
R2044 (8.75% 2044-45-46/01/31)	83 879	-	83 879	77 049	77 049	77 049
Cash value	83 879	-	83 879	77 049	77 049	77 049
R186 (10.50% 2025-26-27/12/21)	-	115 323	115 323	2 275 488	59 192	117 363
Cash value	-	115 323	115 323	2 275 488	59 192	117 363
R2048 (8.75% 2047-48-49/02/28)	-	-	-	40 151	-	-
Cash value	-	-	-	40 151	-	-
R2035 (8.875% 2035/02/28)	-	-	179 611	322 932	-	-
Cash value	-	-	179 611	322 932	-	-
I2029 (1.875% 2029/03/31)	883 746	-	1 054 814	172 537	-	-
Cash value	883 746	-	1 054 814	172 537	-	-
R210 (2.60% 2028/03/31)	-	-	-	1 018 643	-	-
Cash value	-	-	-	1 018 643	-	-
R2040 (9.00% 2040/01/31)	-	-	-	41 191	-	41 191
Cash value	-	-	-	41 191	-	41 191
I2033 (1.875% 2033/02/28)	-	-	425 997	-	-	-
Cash value	-	-	425 997	-	-	-
R209 (6.25% 2036/03/31)	-	-	185 576	18 552	-	18 552
Cash value	-	-	185 576	18 552	-	18 552
R2032 (8.25% 2032/03/31)	-	-	530 579	-	-	-
Cash value	-	-	530 579	-	-	-
R2030 (8.00% 2030/01/30)	15 296	227 461	242 757	-	-	-
Cash value	15 296	227 461	242 757	-	-	-
R2023 (7.75% 2023/02/28)	618 286	-	811 162	-	-	-
Cash value	618 286	-	811 162	-	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2021/22			2020/21		
	Revised estimate	December	Year to date	Audited Outcome	December	Year to date
Foreign loans issued (gross)	77 583 000	-	20 186 640	91 919 748	-	91 919 748
Loans issued for financing	77 583 000	-	20 186 640	91 919 748	-	91 919 748
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	77 583 000	-	20 186 640	91 919 748	-	91 919 748
Cash value	77 583 000	-	20 186 640	91 919 748	-	91 919 748
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20	-	-	-	16 390 000	-	16 390 000
Cash value	-	-	-	16 390 000	-	16 390 000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29	-	-	-	70 521 584	-	70 521 584
Cash value	-	-	-	70 521 584	-	70 521 584
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/104 3M JIBAR + lending margin + funding cost margin Notes due 2040/06/16	-	-	-	5 008 164	-	5 008 164
Cash value	-	-	-	5 008 164	-	5 008 164
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/106 6M LIBOR plus 1.25% (floating) US Dollar Notes due 2051/06/17	-	-	14 088 400	-	-	-
Cash value	-	-	14 088 400	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/108 6M LIBOR plus 1.05% (floating) US Dollar Notes due 2046/09/15	-	-	6 098 240	-	-	-
Cash value	-	-	6 098 240	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	3 919 000	-	3 918 834	14 416 318	-	14 416 318
Scheduled	3 919 000	-	3 918 834	14 416 318	-	14 416 318
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	3 919 000	-	3 918 834	14 416 318	-	14 416 318
Rand value at date of issue	1 995 000	-	1 995 428	7 960 585	-	7 960 585
Revaluation	1 924 000	-	1 923 406	6 455 733	-	6 455 733
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	7 000	-	6 054	-	-	-
Rand value at date of issue	2 000	-	1 940	-	-	-
Revaluation	5 000	-	4 114	-	-	-
TY2/77 3.80% RSA Notes due 2021/09/07	3 912 000	-	3 912 780	-	-	-
Rand value at date of issue	1 993 000	-	1 993 488	-	-	-
Revaluation	1 919 000	-	1 919 292	-	-	-
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	-	-	-	777 665	-	777 665
Rand value at date of issue	-	-	-	391 647	-	391 647
Revaluation	-	-	-	386 018	-	386 018
TY2/75 Japanese Yen Loan due 2020/06/01	-	-	-	4 923 900	-	4 923 900
Rand value at date of issue	-	-	-	1 960 784	-	1 960 784
Revaluation	-	-	-	2 963 116	-	2 963 116
TY2/93 3.903% US Dollar Notes due 2020/06/24	-	-	-	8 699 700	-	8 699 700
Rand value at date of issue	-	-	-	5 604 275	-	5 604 275
Revaluation	-	-	-	3 095 425	-	3 095 425
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	-	-	-	15 053	-	15 053
Rand value at date of issue	-	-	-	3 879	-	3 879
Revaluation	-	-	-	11 174	-	11 174

Table 3.4 Change in cash and other balances

R thousand	2021/22			2020/21		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Change in cash balances	107 885 680	(63 824 067)	(19 765 972)	(101 942 012)	(18 762 903)	(142 283 247)
Opening balance	337 603 680	293 345 595	337 603 680	235 661 668	359 182 012	235 661 668
SARB accounts	139 049 630	148 540 639	139 049 630	191 125 443	150 112 405	191 125 443
Commercial Banks - Tax and Loan accounts	198 554 050	145 004 946	198 554 050	44 536 225	209 069 607	44 536 225
Closing balance	229 718 000	357 369 652	357 369 652	337 603 680	377 944 915	377 944 915
SARB accounts	179 718 000	142 485 704	142 485 704	139 049 630	143 765 580	143 765 580
Commercial Banks - Tax and Loan accounts	50 000 000	214 883 948	214 883 948	198 554 050	234 179 335	234 179 335
Outstanding transfers from the Exchequer to the PMG Accounts	-	2 079 416	(4 682 101)	14 640 346	(6 539 100)	36 915 846
Cash-flow adjustment	-	-	-	(22 707 488)	-	-
Surrenders by National Departments	4 116 372	560 492	12 756 298	14 150 157	1 620 990	6 690 128
2020/21 and prior	4 116 372	560 492	12 756 298	14 150 157	1 620 990	6 690 128
Late requests by National Departments	-	-	(879 459)	(22 695)	-	(22 185)
2020/21 and prior	-	-	(879 459)	(22 695)	-	(22 185)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	383 770	5 844 042	3 506 455	5 933 754	(31 760 199)
Total change in cash and other balances	112 002 052	(60 800 389)	(6 727 192)	(92 375 237)	(17 747 259)	(130 459 657)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.