



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**MEDIA STATEMENT
STATEMENT OF THE NATIONAL GOVERNMENTS' REVENUE, EXPENDITURE AND
BORROWING**

AS AT 30 NOVEMBER 2021

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the 2021 Budget Review tabled in Parliament on 24 February 2021. These figures will be updated once the Adjustments Appropriation Bill has been signed by the President.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the Budget estimate of 2021/22 and audited outcome of 2020/21.

Revenue

R million	November	Year to date	% of Budget estimate/ Audited outcome
2021/22	106 436	927 148	68.59
2020/21	99 218	692 586	55.93

Expenditure

R million	November	Year to date	% of Budget estimate/ Audited outcome
2021/22	128 218	1 188 177	64.78
2020/21	120 621	1 130 610	63.20



Expenditure as per economic classification¹

R million	November 2021	November 2020	% Change²
Voted funds			
Current payments	21 776	20 140	8.12
Transfers and subsidies	57 451	46 930	22.42
Payments for capital assets	861	886	(2.87)
Payments for financial assets	42	3 782	(98.88)
Total voted funds	80 130	71 738	11.70
Direct charges			
Current payments	2 780	2 546	9.19
Transfers and subsidies	45 205	46 338	(2.45)
Payments for financial assets	104	-	-
Total direct charges	48 088	48 884	(1.63)
Total expenditure	128 218	120 621	6.30

1) Components may not add up due to rounding off

2) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year.

Government received a US\$0.4bn (R6,1bn) Economic Recovery Loan on 15 November 2021 from the New Development Bank (NDB) maturing in September 2046 (25-year).

The following table contains a summary of information relating to total financing (net):

Financing

R million	November 2021	November 2020
Domestic short-term loans	(3 742)	295
Domestic long-term loans	19 605	39 211
Foreign loans	6 098	(7)
Change in cash and other balances ¹	(180)	(18 097)
Total financing (net)	21 782	21 403

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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Date: 30 December 2021

