



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 DECEMBER 2021

During the month of December 2021, net domestic short-term loans decreased by R1 385 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R20 727 million.

National Revenue Fund receipts of R399 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on debt portfolio restructuring. In addition, National Revenue Fund payments of R110 million were incurred resulting from premiums on debt portfolio restructuring.

Government's cash balances increased by R63 824 million to R357 370 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R142 486 million. Cash balances with commercial banks amounted to R214 884 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 January 2022.

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: DECEMBER 2021

Description	2021/22				
	Revised R'000	October R'000	November R'000	December R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	-	(3,832,432)	(3,742,209)	(1,384,946)	(8,205,286)
Treasury bills:	-	(3,215,700)	(1,759,060)	(1,386,320)	(8,216,220)
91 days	-	1,327,030	34,120	(557,000)	(3,000,750)
182 days	-	173,400	(1,391,570)	(2,287,990)	(2,264,270)
273 days	-	(2,093,400)	(654,690)	(1,050,590)	(6,758,030)
364 days	-	(2,622,730)	253,080	2,509,260	3,806,830
Corporation for Public Deposits	-	(616,732)	(1,983,149)	1,374	10,934
Domestic long-term loans (net):	224,235,371	27,957,835	19,605,231	20,727,340	218,235,662
Loans issued for financing (net):	224,005,000	27,882,872	19,576,600	20,714,010	217,888,367
Loans issued (gross)	323,167,000	33,828,275	23,303,905	24,962,282	258,886,906
Discount	(37,867,000)	(5,478,270)	(3,339,881)	(4,186,870)	(38,649,553)
Scheduled redemptions	(61,295,000)	(467,133)	(387,424)	(61,402)	(2,348,986)
Loans issued for switches (net):	230,371	74,963	28,631	13,330	347,295
Loans issued (gross)	33,621,152	5,017,820	4,108,885	3,708,681	46,456,538
Discount	(3,245,781)	(682,857)	(605,254)	(375,351)	(4,909,243)
Loans switched (excluding book profit)	(30,145,000)	(4,260,000)	(3,475,000)	(3,320,000)	(41,200,000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	1,643,043	481,602	1,204,105	342,784	3,671,534
Repo in	(1,643,043)	(481,602)	(1,204,105)	(342,784)	(3,671,534)
Foreign long-term loans (net):	73,664,000	-	6,098,240	-	16,267,806
Loans issued for financing (net):	73,664,000	-	6,098,240	-	16,267,806
Loans issued (gross)	77,583,000	-	6,098,240	-	20,186,640
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(1,995,000)	-	-	-	(1,995,428)
Revaluation	(1,924,000)	-	-	-	(1,923,406)
Total	297,899,371	24,125,403	21,961,262	19,342,394	226,298,182
National Revenue Fund receipts/payments					
Receipts:	4,612,644	426,850	64,028	399,294	4,659,256
Penalties on retail bonds	1,614	426	159	743	2,942
Premiums on bond transactions	377,326	-	-	-	377,326
Premium on debt portfolio restructuring	1,422,427	20,827	21,725	78,516	1,135,496
Profit on script lending	277	-	(277)	-	277
Revaluation profits on foreign currency transactions	2,811,000	405,597	42,421	320,035	3,143,215
Payments:	(2,341,553)	(146,127)	(103,506)	(110,277)	(1,810,463)
Losses on GFECRA	(74,826)	-	-	-	(74,826)
Premium on debt portfolio restructuring	(1,915,648)	(146,088)	(99,056)	(110,140)	(1,730,932)
Losses on script lending	(53)	(11)	(60)	(7)	(131)
Revaluation losses on foreign currency transactions	(351,026)	(28)	(4,390)	(130)	(4,574)
Total	2,271,091	280,723	(39,478)	289,017	2,848,793
Change in cash balances ¹⁾					
Opening balance	337,603,000	290,443,381	281,786,968	293,545,585	337,603,680
Reserve Bank accounts	139,049,000	136,722,463	134,466,283	148,540,639	139,049,630
Commercial Banks	198,554,000	153,720,918	147,320,685	145,004,946	198,554,050
Closing balance:	229,718,000	281,786,968	293,545,585	357,369,652	357,369,652
Reserve Bank accounts	179,718,000	134,466,283	148,540,639	142,485,704	142,485,704
Commercial Banks	50,000,000	147,320,685	145,004,946	214,883,948	214,883,948
Total ²⁾	107,885,000	8,656,413	(11,758,617)	(63,824,067)	(19,765,972)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.