



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT
STATEMENT OF THE NATIONAL GOVERNMENTS' REVENUE, EXPENDITURE AND BORROWING

AS AT 31 OCTOBER 2021

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the 2021 Budget Review tabled in Parliament on 24 February 2021. These figures will be updated once the Adjustments Appropriation Bill has been signed by the President.

Figures reflected for 2020/21 have been audited with the exception of Debt-service costs.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the Budget estimate of 2021/22 and audited outcome of 2020/21.

Revenue

R million	October	Year to date	% of Budget estimate/ Audited outcome
2021/22	99 192	820 711	60.72
2020/21	83 231	593 368	47.92

Expenditure

R million	October	Year to date	% of Budget estimate/ Audited outcome
2021/22	135 989	1 059 959	57.79
2020/21	132 960	1 009 989	56.45



Expenditure as per economic classification¹

R million	October 2021	October 2020	% Change²
Voted funds			
Current payments	21 400	20 480	4.49
Transfers and subsidies	64 616	60 271	7.21
Payments for capital assets	1 259	1 268	(0.71)
Payments for financial assets	14	2 003	(99.29)
Total voted funds	87 290	84 022	3.89
Direct charges			
Current payments	3 339	3 891	(14.20)
Transfers and subsidies	45 214	45 046	0.37
Payments for financial assets	146	0	-
Total direct charges	48 699	48 937	(0.49)
Total expenditure	135 989	132 960	2.28

1) Components may not add up due to rounding off

2) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	October 2021	October 2020
Domestic short-term loans	(3 832)	31 099
Domestic long-term loans	27 958	50 572
Foreign loans	-	5 008
Change in cash and other balances ¹	12 672	(36 950)
Total financing (net)	36 797	49 729

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

Issued by National Treasury

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