



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## **MEDIA STATEMENT**

### **PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 NOVEMBER 2021**

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During the month of November 2021, net domestic short-term loans decreased by R3 742 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R19 621 million.

Government received a US\$400 million Economic Recovery Loan on 15 November 2021 from the New Development Bank (NDB) maturing in September 2046 (25-year).

National Revenue Fund receipts of R64 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on debt portfolio restructuring. In addition, National Revenue Fund payments of R104 million were incurred resulting from premiums on debt portfolio restructuring.

Government's cash balances increased by R11 759 million to R293 546 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R148 541 million. Cash balances with commercial banks amounted to R145 005 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 December 2021.

**Issued by National Treasury**

**Date: 02 December 2021**



**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: NOVEMBER 2021**

Description	2021/22				
	Revised R'000	September R'000	October R'000	November R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	-	<b>2,272,137</b>	<b>(3,832,432)</b>	<b>(3,742,209)</b>	<b>(6,820,340)</b>
Treasury bills:	-	(329,200)	(3,215,700)	(1,759,060)	(6,829,900)
91 days	-	-	1,327,030	34,120	(2,443,750)
182 days	-	(641,700)	173,400	(1,391,570)	23,720
273 days	-	1,512,500	(2,093,400)	(654,690)	(5,707,440)
364 days	-	(1,200,000)	(2,622,730)	253,080	1,297,570
Corporation for Public Deposits	-	2,601,337	(616,732)	(1,983,149)	9,560
<b>Domestic long-term loans (net):</b>	<b>224,235,371</b>	<b>21,280,959</b>	<b>27,957,835</b>	<b>19,620,595</b>	<b>197,523,686</b>
Loans issued for financing (net):	224,005,000	21,441,003	27,882,872	19,591,963	197,189,720
Loans issued (gross)	323,167,000	25,324,462	33,828,275	23,303,881	233,924,600
Discount	(37,867,000)	(3,732,222)	(5,478,270)	(3,339,883)	(34,462,685)
Scheduled redemptions	(61,295,000)	(151,237)	(467,133)	(372,035)	(2,272,195)
Loans issued for switches (net):	230,371	(160,044)	74,963	28,632	333,966
Loans issued (gross)	33,621,152	2,187,184	5,017,820	4,108,886	42,747,858
Discount	(3,245,781)	(77,228)	(682,857)	(605,254)	(4,533,892)
Loans switched (excluding book profit)	(30,145,000)	(2,270,000)	(4,260,000)	(3,475,000)	(37,880,000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	1,643,043	27,624	481,602	1,204,105	3,328,750
Repo in	(1,643,043)	(27,624)	(481,602)	(1,204,105)	(3,328,750)
<b>Foreign long-term loans (net):</b>	<b>73,664,000</b>	<b>(3,912,780)</b>	-	<b>6,098,240</b>	<b>16,267,806</b>
Loans issued for financing (net):	73,664,000	(3,912,780)	-	6,098,240	16,267,806
Loans issued (gross)	77,583,000	-	-	6,098,240	20,186,640
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(1,995,000)	(1,993,488)	-	-	(1,995,428)
Revaluation	(1,924,000)	(1,919,292)	-	-	(1,923,406)
<b>Total</b>	<b>297,899,371</b>	<b>19,640,316</b>	<b>24,125,403</b>	<b>21,976,626</b>	<b>206,971,152</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>4,612,644</b>	<b>1,366,350</b>	<b>426,850</b>	<b>64,288</b>	<b>4,260,222</b>
Penalties on retail bonds	1,614	193	426	159	2,199
Premiums on bond transactions	377,326	-	-	-	377,326
Premium on debt portfolio restructuring	1,422,427	210,729	20,827	21,707	1,056,962
Profit on script lending	277	554	-	-	554
Revaluation profits on foreign currency transactions	2,811,000	1,154,874	405,597	42,422	2,823,181
<b>Payments:</b>	<b>(2,341,553)</b>	<b>(92,657)</b>	<b>(146,127)</b>	<b>(103,506)</b>	<b>(1,700,186)</b>
Losses on GFECRA	(74,826)	-	-	-	(74,826)
Premium on debt portfolio restructuring	(1,915,648)	(92,631)	(146,088)	(99,056)	(1,620,792)
Losses on script lending	(53)	-	(11)	(60)	(124)
Revaluation losses on foreign currency transactions	(351,026)	(26)	(28)	(4,390)	(4,444)
<b>Total</b>	<b>2,271,091</b>	<b>1,273,693</b>	<b>280,723</b>	<b>(39,218)</b>	<b>2,560,036</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>337,603,000</b>	<b>281,354,247</b>	<b>290,443,381</b>	<b>281,786,968</b>	<b>337,603,680</b>
Reserve Bank accounts	139,049,000	144,539,099	136,722,463	134,466,283	139,049,630
Commercial Banks	198,554,000	136,815,148	153,720,918	147,320,685	198,554,050
<b>Closing balance:</b>	<b>229,718,000</b>	<b>290,443,381</b>	<b>281,786,968</b>	<b>293,545,585</b>	<b>293,545,585</b>
Reserve Bank accounts	179,718,000	136,722,463	134,466,283	148,540,639	148,540,639
Commercial Banks	50,000,000	153,720,918	147,320,685	145,004,946	145,004,946
<b>Total <sup>2)</sup></b>	<b>107,885,000</b>	<b>(9,089,134)</b>	<b>8,656,413</b>	<b>(11,758,617)</b>	<b>44,058,095</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.