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<td>182 days</td>
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<tr>
<td>273 days</td>
<td>(4 692 700)</td>
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<td>364 days</td>
<td>5 644 700</td>
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<td>(3 732 222)</td>
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<td>(1 993 480)</td>
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<td>(1 923 406)</td>
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<td>Change in cash balances</td>
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<td>Surrenders</td>
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<td>Late requests</td>
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<td>(578 417)</td>
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<td>Reconciliation between actual revenue and actual expenditure against NRF flows</td>
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<td><strong>Total borrowing</strong></td>
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### Table 3.1 Issuance of domestic long-term loans

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<td>11 425 854</td>
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**Note:** The table above shows the issuance of domestic long-term loans for the years 2021/22 and 2022/23. The values include the cash value, discount, premium, and revaluation components for each issuance. The table also shows the year to date figures for each component.
### Table 3.1 Issuance of domestic long-term loans (continued)

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**Notes:**
- Figures may not add up due to rounding errors.
- LOANS IN MILLION R.
### Table 3.2 Redemption of domestic long-term loans

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<td>38 145 000</td>
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<td>Due to repayments (Repo in)</td>
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<td>2 379 000</td>
<td>38 145 000</td>
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<td>Due to buy-backs</td>
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<td>38 145 000</td>
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<td>Book profit</td>
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<td>218 557</td>
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<td>2 275 488</td>
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<td>322 932</td>
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<td>Loans issued for financing</td>
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<tr>
<td>Loans issued for switches</td>
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<tr>
<td>Loans issued for buy-backs</td>
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<tr>
<td>Loans issued for financing (gross)</td>
<td>42 200 000</td>
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<td>14 689 400</td>
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<td>Cash value</td>
<td>42 200 000</td>
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<tr>
<td>Premium</td>
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<tr>
<td>TY2/103 LIBOR plus 1.25% US Dollar Notes due 2050/07/20</td>
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<tr>
<td>Discount</td>
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<tr>
<td>TY2/105 SDR rate plus a % margin US Dollar Promissory Notes due 2025/07/29</td>
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<tr>
<td>Discount</td>
<td>-</td>
<td>-</td>
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<tr>
<td>TY2/104 3M JIBAR + lending margin + funding cost margin Notes due 2040/06/16</td>
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<td>Cash value</td>
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<tr>
<td>Discount</td>
<td>-</td>
<td>-</td>
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<tr>
<td>TY2/106 6M LIBOR plus 1.25% (floating) US Dollar Notes due 2051/06/17</td>
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<tr>
<td>Cash value</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Discount</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Redemption of foreign long-term loans</td>
<td>4 465 000</td>
<td>3 912 780</td>
<td>3 918 834</td>
</tr>
<tr>
<td>Scheduled</td>
<td>4 465 000</td>
<td>3 912 780</td>
<td>3 918 834</td>
</tr>
<tr>
<td>Due to switches</td>
<td>-</td>
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</tr>
<tr>
<td>Due to buy-backs</td>
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<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Scheduled redemptions</td>
<td>4 465 000</td>
<td>3 912 780</td>
<td>3 918 834</td>
</tr>
<tr>
<td>Rand value at date of issue</td>
<td>1 996 000</td>
<td>1 993 488</td>
<td>1 995 428</td>
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<tr>
<td>Revaluation</td>
<td>2 469 000</td>
<td>1 919 292</td>
<td>1 923 406</td>
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<tr>
<td>TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20</td>
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<tr>
<td>Cash value</td>
<td>-</td>
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<tr>
<td>Discount</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>TY2/77 3.80% RSA Notes due 2021/09/07</td>
<td>4 458 000</td>
<td>3 912 780</td>
<td>3 912 780</td>
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<tr>
<td>Cash value</td>
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<td>-</td>
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<tr>
<td>Discount</td>
<td>-</td>
<td>-</td>
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<tr>
<td>TY2/73E 5.50% Barclays Bank PLC due 2020/04/15</td>
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<tr>
<td>Discount</td>
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<tr>
<td>TY2/93 3.903% US Dollar Notes due 2020/06/24</td>
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<tr>
<td>Discount</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20</td>
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</tr>
<tr>
<td>Cash value</td>
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</tr>
<tr>
<td>Discount</td>
<td>-</td>
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</table>
## Table 3.4 Change in cash and other balances

<table>
<thead>
<tr>
<th>R thousand</th>
<th>2021/22</th>
<th>2020/21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budget estimate</td>
<td>September</td>
<td>Year to date</td>
</tr>
<tr>
<td>Opening balance</td>
<td>107 876 000</td>
<td>(9 089 134)</td>
</tr>
<tr>
<td>Opening balance</td>
<td>294 618 000</td>
<td>281 354 247</td>
</tr>
<tr>
<td>SARB accounts</td>
<td>160 266 000</td>
<td>144 539 099</td>
</tr>
<tr>
<td>Commercial Banks - Tax and Loan accounts</td>
<td>134 352 000</td>
<td>136 815 148</td>
</tr>
<tr>
<td>Closing balance</td>
<td>186 742 000</td>
<td>290 443 381</td>
</tr>
<tr>
<td>SARB accounts</td>
<td>136 742 000</td>
<td>136 722 463</td>
</tr>
<tr>
<td>Commercial Banks - Tax and Loan accounts</td>
<td>50 000 000</td>
<td>153 720 918</td>
</tr>
<tr>
<td>Outstanding transfers from the Exchequer to the PMG Accounts</td>
<td>-</td>
<td>(12 799 947)</td>
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<tr>
<td>Cash-flow adjustment</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Surrenders by National Departments</td>
<td>4 724 025</td>
<td>1 111 697</td>
</tr>
<tr>
<td>2020/21 and prior</td>
<td>4 724 025</td>
<td>1 111 697</td>
</tr>
<tr>
<td>Late requests by National Departments</td>
<td>-</td>
<td>(578 417)</td>
</tr>
<tr>
<td>2020/21 and prior</td>
<td>-</td>
<td>(578 417)</td>
</tr>
<tr>
<td>Reconciliation between actual revenue and actual expenditure against NRF flows</td>
<td>-</td>
<td>8 997 817</td>
</tr>
<tr>
<td>Total change in cash and other balances</td>
<td>112 000 000</td>
<td>(12 357 984)</td>
</tr>
</tbody>
</table>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.