



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 AUGUST 2021

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the 2021 Budget Review tabled in Parliament on 24 February 2021.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the Budget estimate of 2021/22 and preliminary outcome of 2020/21.

Revenue

R million	August	Year to date	% of Budget estimate/ preliminary outcome
2021/22	123 123	588 440	43.53
2020/21	101 855	404 458	32.72

Expenditure

R million	August	Year to date	% of Budget estimate/ preliminary outcome
2021/22	162 395	783 608	42.72
2020/21	165 529	728 483	40.74



Expenditure as per economic classification

R million	August 2021	August 2020	% Change¹
Voted funds			
Current payments	19 457	19 457	(0.00)
Transfers and subsidies	55 014	57 621	(4.52)
Payments for capital assets	924	905	2.12
Payments for financial assets	7	5 002	-
Total voted funds	75 402	82 985	(9.14)
Direct charges			
Current payments	36 601	32 891	11.28
Transfers and subsidies	50 163	49 652	1.03
Payments for financial assets	228	0	-
Total direct charges	86 992	82 544	5.39
Total expenditure	162 395	165 529	(1.89)

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	August 2021	August 2020
Domestic short-term loans	(2 312)	(5 975)
Domestic long-term loans	23 458	37 230
Foreign loans	-	-
Change in cash and other balances ¹	18 126	32 419
Total financing (net)	39 271	63 674

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1 – 5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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