



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 SEPTEMBER 2021

During the month of September 2021, net domestic short-term loans increased by R2 272 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R21 273 million. In addition, foreign loans of R3 913 million were repaid.

National Revenue Fund receipts of R1 366 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on debt portfolio restructuring. In addition, National Revenue Fund payments of R93 million were incurred resulting from premiums on debt portfolio restructuring.

Government's cash balances increased by R9 089 million to R290 443 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R136 722 million. Cash balances with commercial banks amounted to R153 721 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 29 October 2021.

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: SEPTEMBER 2021

Description	2021/22				
	Budget R'000	July R'000	August R'000	September R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	9,000,000	(7,112,395)	(2,312,355)	2,272,137	754,301
Treasury bills:	9,000,000	(6,892,610)	(2,536,130)	(329,200)	(1,855,140)
91 days	726,600	(1,117,300)	63,870	-	(3,804,900)
182 days	7,321,400	(2,051,100)	(3,139,640)	(641,700)	1,241,890
273 days	(4,692,700)	(1,531,850)	(960,000)	1,512,500	(2,959,350)
364 days	5,644,700	(2,192,360)	1,499,640	(1,200,000)	3,667,220
Corporation for Public Deposits	-	(219,785)	223,775	2,601,337	2,609,441
Domestic long-term loans (net):	319,185,000	28,880,625	23,457,599	21,273,416	149,937,713
Loans issued for financing (net):	319,185,000	28,861,100	23,342,406	21,433,460	149,707,342
Loans issued (gross)	406,873,000	32,976,789	27,670,253	25,322,385	176,790,367
Discount	(26,873,000)	(4,028,774)	(4,063,950)	(3,732,221)	(25,644,531)
Scheduled redemptions	(60,815,000)	(286,915)	(263,897)	(156,704)	(1,438,494)
Loans issued for switches (net):	-	19,525	115,193	(160,044)	230,371
Loans issued (gross)	-	3,456,518	4,835,965	2,187,184	33,621,152
Discount	-	(271,993)	(350,772)	(77,228)	(3,245,781)
Loans switched (excluding book profit)	-	(3,165,000)	(4,370,000)	(2,270,000)	(30,145,000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	380,371	83,879	27,624	1,643,043
Repo in	-	(380,371)	(83,879)	(27,624)	(1,643,043)
Foreign long-term loans (net):	41,795,000	-	-	(3,912,780)	10,169,566
Loans issued for financing (net):	41,795,000	-	-	(3,912,780)	10,169,566
Loans issued (gross)	46,260,000	-	-	-	14,088,400
Discount	-	-	-	-	-
Scheduled redemptions:					
Rand value at date of issue	(1,995,000)	-	-	(1,993,488)	(1,995,428)
Revaluation	(2,470,000)	-	-	(1,919,292)	(1,923,406)
Total	369,980,000	21,568,230	21,145,244	19,632,773	160,861,580
National Revenue Fund receipts/payments					
Receipts:	4,856,000	581,432	418,995	1,366,106	3,768,840
Penalties on retail bonds	-	196	329	193	1,614
Premiums on bond transactions	-	182,826	-	-	377,326
Premium on debt portfolio restructuring	-	115,520	115,691	210,728	1,014,427
Profit on script lending	-	-	-	277	277
Revaluation profits on foreign currency transactions	4,856,000	282,890	302,975	1,154,908	2,375,196
Payments:	(59,594)	(123,151)	(177,148)	(92,657)	(1,450,553)
Losses on GFECRA	(59,594)	-	-	-	(74,826)
Premium on debt portfolio restructuring	-	(123,142)	(177,146)	(92,631)	(1,375,648)
Losses on script lending	-	(9)	(2)	-	(53)
Revaluation losses on foreign currency transactions	-	-	-	(26)	(26)
Total	4,796,406	458,281	241,847	1,273,449	2,318,287
Change in cash balances ¹⁾					
Opening balance	294,618,000	412,863,680	300,733,117	281,354,247	337,603,680
Reserve Bank accounts	160,266,000	148,178,204	146,233,206	144,539,099	139,049,630
Commercial Banks	134,352,000	264,685,476	154,499,911	136,815,148	198,554,050
Closing balance:	186,742,000	300,733,117	281,354,247	290,443,381	290,443,381
Reserve Bank accounts	136,742,000	146,233,206	144,539,099	136,722,463	136,722,463
Commercial Banks	50,000,000	154,499,911	136,815,148	153,720,918	153,720,918
Total ²⁾	107,876,000	112,130,563	19,378,870	(9,089,134)	47,160,299

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.