



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 AUGUST 2021

During the month of August 2021, net domestic short-term loans decreased by R2 312 million. Net domestic long-term loans inclusive of redemptions and switch transactions increased by R23 460 million.

National Revenue Fund receipts of R419 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on debt portfolio restructuring. In addition, National Revenue Fund payments of R177 million were incurred resulting from premiums on debt portfolio restructuring.

Government's cash balances decreased by R19 379 million to R281 354 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R144 539 million. Cash balances with commercial banks amounted to R136 815 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 September 2021.

Issued by National Treasury

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: AUGUST 2021

Description	2021/22				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	9 000 000	5 151 867	(7 112 395)	(2 312 355)	(1 517 836)
Treasury bills:	9 000 000	5 155 820	(6 892 610)	(2 536 130)	(1 525 940)
91 days	726 600	(85 680)	(1 117 300)	63 870	(3 804 900)
182 days	7 321 400	7 519 560	(2 051 100)	(3 139 640)	1 883 590
273 days	(4 692 700)	(1 200 000)	(1 531 850)	(960 000)	(4 471 850)
364 days	5 644 700	(1 078 060)	(2 192 360)	1 499 640	4 867 220
Corporation for Public Deposits	-	(3 953)	(219 785)	223 775	8 104
Domestic long-term loans (net):	319 185 000	23 736 909	28 680 625	23 460 150	128 666 848
Loans issued for financing (net):	319 185 000	23 681 234	28 661 100	23 344 958	128 276 434
Loans issued (gross)	406 873 000	27 576 195	32 976 789	27 669 966	151 467 695
Discount	(26 873 000)	(3 697 051)	(4 028 774)	(4 063 950)	(21 912 310)
Scheduled redemptions	(60 815 000)	(197 910)	(286 915)	(261 058)	(1 278 951)
Loans issued for switches (net):	-	55 675	19 525	115 192	390 414
Loans issued (gross)	-	7 710 681	3 456 518	4 835 964	31 433 967
Discount	-	(670 006)	(271 993)	(350 772)	(3 168 553)
Loans switched (excluding book profit)	-	(6 985 000)	(3 165 000)	(4 370 000)	(27 875 000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	956 108	380 371	83 879	1 615 419
Repo in	-	(956 108)	(380 371)	(83 879)	(1 615 419)
Foreign long-term loans (net):	41 795 000	14 088 400	-	-	14 082 346
Loans issued for financing (net):	41 795 000	14 088 400	-	-	14 082 346
Loans issued (gross)	46 260 000	14 088 400	-	-	14 088 400
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(1 995 000)	-	-	-	(1 940)
Revaluation	(2 470 000)	-	-	-	(4 114)
Total	369 980 000	42 977 176	21 568 230	21 147 795	141 231 358
National Revenue Fund receipts/payments					
Receipts:	4 856 000	451 680	581 432	418 995	2 402 734
Penalties on retail bonds	-	435	196	329	1 421
Premiums on bond transactions	-	200	182 826	-	377 326
Premium on debt portfolio restructuring	-	213 164	115 520	115 691	803 699
Revaluation profits on foreign currency transactions	4 856 000	237 881	282 890	302 975	1 220 288
Payments:	(59 594)	(321 726)	(123 151)	(177 148)	(1 357 896)
Losses on GFECRA	(59 594)	-	-	-	(74 826)
Premium on debt portfolio restructuring	-	(321 689)	(123 142)	(177 146)	(1 283 017)
Losses on script lending	-	(37)	(9)	(2)	(53)
Revaluation losses on foreign currency transactions	-	-	-	-	-
Total	4 796 406	129 954	458 281	241 847	1 044 838
Change in cash balances ¹⁾					
Opening balance	294 618 000	304 846 405	412 863 680	300 733 117	337 603 680
Reserve Bank accounts	160 266 000	136 607 709	148 178 204	146 233 206	139 049 630
Commercial Banks	134 352 000	168 238 696	264 685 476	154 499 911	198 554 050
Closing balance:	186 742 000	412 863 680	300 733 117	281 354 247	281 354 247
Reserve Bank accounts	136 742 000	148 178 204	146 233 206	144 539 099	144 539 099
Commercial Banks	50 000 000	264 685 476	154 499 911	136 815 148	136 815 148
Total ²⁾	107 876 000	(108 017 275)	112 130 563	19 378 870	56 249 433

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.