



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 MAY 2021

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the 2021 Budget Review tabled in Parliament on 24 February 2021.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the 2021/22 budget estimate tabled and preliminary outcome for 2020/21.

Revenue			
	May	Year to date	% of Budget estimate/ preliminary outcome
R million			
2021/2022	95 747	181 268	13,41
2020/2021	68 106	131 202	10,61

Expenditure			
	May	Year to date	% of Budget estimate/ preliminary outcome
R million			
2021/2022	101 190	267 075	14,56
2020/2021	120 476	234 728	13,13



Expenditure as per economic classification

R million	May 2021	May 2020	% Change ¹
Voted funds			
Current payments	18 340	19 267	(4,81)
Transfers and subsidies	35 032	50 862	(31,12)
Payments for capital assets	436	862	(49,44)
Payments for financial assets	9	1 004	-
Total voted funds	53 817	71 995	(25,25)
Direct charges			
Current payments	2 084	2 046	1,87
Transfers and subsidies	45 122	46 323	(2,59)
Payments for financial assets	168	111	50,62
Total direct charges	47 374	48 480	(2,28)
Total expenditure	101 190	120 476	(16,01)

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	May 2021	May 2020
Domestic short-term loans	(6 661)	16 126
Domestic long-term loans	26 133	40 638
Foreign loans	(6)	(4 932)
Change in cash and other balances ¹	(14 022)	537
Total financing (net)	5 444	52 369

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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