



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

---

## PRESS RELEASE

### STATEMENT OF THE NATIONAL AND PROVINCIAL GOVERNMENTS' REVENUE, EXPENDITURE AND NATIONAL BORROWING

AS AT 31 MARCH 2021

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

---

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 4 of 2020 as amended.

The figures of revenue, expenditure and borrowing are as per the 2021 Budget Review tabled in Parliament on 24 February 2021.

The figures for Expenditure, for the fiscal year ending 31 March 2021, are as per departmental ledgers up to 22 April 2021.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the 2020/21 revised budget tabled and audited outcome for 2019/20.

#### Revenue

R million	March	Year to date	% of revised estimate/ audited outcome
2020/21	146 957	1 236 135	102.94
2019/20	143 004	1 345 880	100.00

#### Expenditure

R million	March	Year to date	% of revised estimate/ audited outcome
2020/21	176 775	1 787 993	99.10
2019/20	193 153	1 691 133	100.00



### Expenditure as per economic classification

R million	March 2021	March 2020	% Change <sup>1</sup>
<b>Voted funds</b>			
Current payments	27 019	29 517	(8.46)
Transfers and subsidies	73 473	81 429	(9.77)
Payments for capital assets	3 325	3 729	(10.86)
Payments for financial assets	6 403	10 950	(41.53)
<b>Total voted funds</b>	<b>110 219</b>	<b>125 625</b>	<b>(12.26)</b>
<b>Direct charges</b>			
Current payments	21 448	19 426	10.41
Transfers and subsidies	45 107	48 101	(6.22)
Payments for financial assets	0	0	-
<b>Total direct charges</b>	<b>66 556</b>	<b>67 527</b>	<b>(1.44)</b>
<b>Total expenditure</b>	<b>176 775</b>	<b>193 153</b>	<b>(8.48)</b>

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

### Financing

R million	March 2021	March 2020
Domestic short-term loans	7 900	(35 857)
Domestic long-term loans	(7 570)	25 417
Foreign loans	-	(24 692)
Change in cash and other balances <sup>1</sup>	29 488	85 281
<b>Total financing (net)</b>	<b>29 819</b>	<b>50 148</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

The following provincial statements are included for each of the nine provinces:

- Statement of receipts and payments with regard to the Provincial Revenue Funds;
- Conditional grants transferred from national departments and actual payments made by provinces;
- Provincial infrastructure budgets and actual payments made by provinces; and
- Provincial infrastructure project status report by provinces.

### Issued by National Treasury

Date: 30 April 2021

Enquiries: Communications Unit  
Email: [media@treasury.gov.za](mailto:media@treasury.gov.za)  
Tel: (012) 315 5944

