



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 28 FEBRUARY 2021

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowing are as per the budget review tabled in Parliament in February 2021.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national government's revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the 2020/21 revised budget tabled and audited outcome for 2019/20.

Revenue			
	February	Year to date	% of revised estimate/ audited outcome
R million			
2020/21	132 745	1 089 179	90.71
2019/20	144 479	1 202 876	89.37

Expenditure			
	February	Year to date	% of revised estimate/ audited outcome
R million			
2020/21	145 576	1 611 217	89.30
2019/20	142 326	1 497 981	88.58



Expenditure as per economic classification

R million	February 2021	February 2020	% Change ¹
Voted funds			
Current payments	19 958	20 983	(4.89)
Transfers and subsidies	37 629	34 099	10.35
Payments for capital assets	1 119	685	63.20
Payments for financial assets	13 157	13 014	-
Total voted funds	71 862	68 782	4.48
Direct charges			
Current payments	32 393	29 700	9.07
Transfers and subsidies	40 644	43 845	(7.30)
Payments for financial assets	677	-	-
Total direct charges	73 714	73 544	0.23
Total expenditure	145 576	142 326	2.28

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	February 2021	February 2020
Domestic short-term loans	(13 560)	(2 500)
Domestic long-term loans	42 447	29 159
Foreign loans	-	-
Change in cash and other balances ¹	(16 056)	(28 812)
Total financing (net)	12 831	(2 153)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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