



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## PRESS RELEASE

### STATEMENT OF THE NATIONAL AND PROVINCIAL GOVERNMENTS' REVENUE, EXPENDITURE AND NATIONAL BORROWING

AS AT 31 DECEMBER 2020

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

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The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 4 of 2020 as amended.

Figures reflected for 2019/20 have been audited with the exception of debt-service costs and borrowing.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national governments' revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the 2020/21 revised budget tabled in October 2020 and audited outcome for 2019/20.

| <b>Revenue</b>   |                 |                     |   |
|------------------|-----------------|---------------------|---|
|                  | <b>December</b> | <b>Year to date</b> | <b>% of revised estimate/<br/>Audited outcome</b> |
| <b>R million</b> |                 |                     |   |
| 2020/21          | 176 371         | 868 957             | 79.14   |
| 2019/20          | 160 350         | 967 040             | 71.85   |

| <b>Expenditure</b> |                 |                     |   |
|--------------------|-----------------|---------------------|---|
|                    | <b>December</b> | <b>Year to date</b> | <b>% of revised estimate/<br/>Audited outcome</b> |
| <b>R million</b>   |                 |                     |   |
| 2020/21            | 171 319         | 1 301 930           | 72,10   |
| 2019/20            | 162 519         | 1 216 752           | 71,95   |



**Expenditure as per economic classification**

| <b>R million</b>              | <b>December<br/>2020</b> | <b>December<br/>2019</b> | <b>% Change<sup>1</sup></b> |
|-------------------------------|--------------------------|--------------------------|-----------------------------|
| <b>Voted funds</b>            |                          |                          |                             |
| Current payments              | 19 986                   | 19 696                   | 1.48                        |
| Transfers and subsidies       | 65 593                   | 54 421                   | 20.53                       |
| Payments for capital assets   | 775                      | 1 573                    | (50.72)                     |
| Payments for financial assets | 16 688                   | 17 275                   | (3.40)                      |
| <b>Total voted funds</b>      | <b>103 042</b>           | <b>92 964</b>            | <b>10.84</b>                |
| <b>Direct charges</b>         |                          |                          |                             |
| Current payments              | 23 803                   | 21 433                   | 11.06                       |
| Transfers and subsidies       | 51 046                   | 48 014                   | 6.32                        |
| Payments for financial assets | (6 572)                  | 108                      | -                           |
| <b>Total direct charges</b>   | <b>68 277</b>            | <b>69 555</b>            | <b>(1.84)</b>               |
| <b>Total expenditure</b>      | <b>171 319</b>           | <b>162 519</b>           | <b>5.42</b>                 |

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

**Financing**

| <b>R million</b>                               | <b>December<br/>2020</b> | <b>December<br/>2019</b> |
|--|--------------------------|--------------------------|
| Domestic short-term loans                      | (33 016)                 | (16 508)                 |
| Domestic long-term loans                       | 45 712                   | 23 853                   |
| Foreign loans                                  | -                        | -                        |
| Change in cash and other balances <sup>1</sup> | (17 747)                 | (5 176)                  |
| <b>Total financing (net)</b>                   | <b>(5 051)</b>           | <b>2 169</b>             |

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

The following provincial statements are included for each of the nine provinces:

- Statement of receipts and payments with regard to the Provincial Revenue Funds;
- Conditional grants transferred from national departments and actual payments made by provinces;
- Provincial infrastructure budgets and actual payments made by provinces; and
- Provincial infrastructure project status report by provinces.

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Enquiries: Communications Unit

Email: [media@treasury.gov.za](mailto:media@treasury.gov.za)

Tel: (012) 315 5944

