



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

STATEMENT OF THE NATIONAL GOVERNMENT'S REVENUE, EXPENDITURE AND BORROWING

AS AT 31 OCTOBER 2020

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The preliminary outcome for 2019/20 will be updated when audits are completed.

National government's revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national governments' revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the 2020/21 revised budget tabled in October 2020 and preliminary outcome for 2019/20.

Revenue			
	October	Year to date	% of revised estimate/ Preliminary outcome
R million			
2020/21	83 231	593 368	54,04
2019/20	83 787	711 170	52,93

Expenditure			
	October	Year to date	% of revised estimate/ Preliminary outcome
R million			
2020/21	132 960	1 009 989	55.93
2019/20	126 130	943 571	55.84



Expenditure as per economic classification

R million	October 2020	October 2019	% Change¹
Voted funds			
Current payments	20 480	20 489	(0.04)
Transfers and subsidies	60 271	54 428	10.74
Payments for capital assets	1 268	671	89.01
Payments for financial assets	2 003	2	-
Total voted funds	84 022	75 589	11.16
Direct charges			
Current payments	3 891	4 808	(19.07)
Transfers and subsidies	45 046	43 633	3.24
Payments for financial assets	-	2 100	(100)
Total direct charges	48 937	50 541	(3.17)
Total expenditure	132 960	126 130	5.41

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	October 2020	October 2019
Domestic short-term loans	31 099	7 778
Domestic long-term loans	50 572	30 927
Foreign loans	5 008	(654)
Change in cash and other balances ¹	(36 950)	4 292
Total financing (net)	49 729	42 343

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

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