



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

STATEMENT OF THE NATIONAL AND PROVINCIAL GOVERNMENTS' REVENUE, EXPENDITURE AND NATIONAL BORROWING

AS AT 30 SEPTEMBER 2020

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 4 of 2020 as amended.

The estimated figures of revenue, expenditure and borrowings are as per the Special Adjustment Budget tabled in Parliament in June 2020. The information on the budget has not been updated to provide details of the Revised Estimates tabled in Parliament on 28 October 2020.

The preliminary outcome for 2019/20 will be updated when audits are completed.

National governments' revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate national governments' revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are expressed as a percentage of the 2020/21 revised budget and preliminary outcome for 2019/20.

Revenue

R million	September	Year to date	% of revised estimate/ Preliminary outcome
2020/21	105 679	510 137	46.40
2019/20	117 714	627 383	46.70

Expenditure

R million	September	Year to date	% of revised estimate/ Preliminary outcome
2020/21	148 546	877 029	48.48
2019/20	118 363	817 441	48.37



Expenditure as per economic classification

R million	September 2020	September 2019	% Change¹
Voted funds			
Current payments	19 717	19 341	1.94
Transfers and subsidies	52 080	33 901	53.62
Payments for capital assets	868	853	1.66
Payments for financial assets	3 018	13 502	(77.65)
Total voted funds	75 683	67 598	11.96
Direct charges²			
Current payments	21 020	16 794	25.17
Transfers and subsidies	44 987	43 672	3.01
Payments for financial assets	6 856	(9 700)	-
Total direct charges	72 863	50 765	43.53
Total expenditure	148 546	118 363	25.50

1) Year-on-year percentage change

2) This includes payments made in terms of Section 6(1)(b) of the Appropriation Act 2020 and in terms of Section 70 of the PFMA.

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	September 2020	September 2019
Domestic short-term loans	1 315	(17 324)
Domestic long-term loans	50 427	29 107
Foreign loans	-	76 052
Change in cash and other balances ¹	(8 876)	(87 186)
Total financing (net)	42 867	650

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

The following provincial statements are included for each of the nine provinces:

- Statement of receipts and payments with regard to the Provincial Revenue Funds;
- Conditional grants transferred from national departments and actual payments made by provinces;
- Provincial infrastructure budgets and actual payments made by provinces; and
- Provincial infrastructure project status report by provinces.

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