



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 30 SEPTEMBER 2020

During the month of September 2020, net domestic short-term loans increased by R1 315 million. Net domestic long-term loans inclusive of redemptions increased by R50 429 million.

National Revenue Fund receipts of R1 942 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on bond transactions. National Revenue Fund payments of R66 million were recorded resulting from revaluation losses on foreign currency transactions.

Government's cash balances increased by R13 252 million to R298 710 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R162 851 million. Cash balances with commercial banks amounted to R135 859 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 October 2020.

Issued by National Treasury

Date: 02 October 2020



PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: SEPTEMBER 2020

Description	2020/21				
	Revised R'000	July R'000	August R'000	September R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	146 000 000	26 289 577	(5 974 831)	1 315 362	86 906 243
Treasury bills:	146 000 000	16 584 620	12 547 400	17 988 450	72 737 020
91 days	7 600 000	1 390 400	(727 100)	(1 077 800)	7 411 150
182 days	22 966 000	4 295 800	4 060 000	4 689 950	22 693 600
273 days	49 507 000	4 166 600	4 360 000	7 501 300	19 988 100
364 days	65 927 000	6 731 820	4 854 500	6 875 000	22 644 170
Corporation for Public Deposits	-	9 704 957	(18 522 231)	(16 673 088)	14 169 223
Domestic long-term loans (net):	410 035 000	60 600 922	37 229 982	50 428 688	265 151 242
Loans issued for financing (net):	410 035 000	60 600 922	37 229 982	50 428 688	265 151 242
Loans issued (gross)	496 423 000	69 933 031	44 319 358	61 487 455	308 722 599
Discount	(33 923 000)	(8 992 564)	(6 877 121)	(10 836 667)	(41 149 714)
Scheduled redemptions	(52 465 000)	(339 545)	(212 255)	(222 100)	(2 421 643)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	-	41 191	18 552	605 250
Repo in	-	-	(41 191)	(18 552)	(605 250)
Foreign long-term loans (net):	110 568 000	86 911 584	-	-	72 502 233
Loans issued for financing (net):	110 568 000	86 911 584	-	-	72 502 233
Loans issued (gross)	125 230 000	86 911 584	-	-	86 911 584
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(7 960 000)	-	-	-	(7 958 646)
Revaluation	(6 702 000)	-	-	-	(6 450 705)
Total	666 603 000	173 802 083	31 255 151	51 744 050	424 559 718
National Revenue Fund receipts/payments					
Receipts:	17 167 000	3 550 323	3 161 507	1 941 577	16 016 990
Penalties on retail bonds	-	138	118	206	1 037
Premiums on bond transactions	3 000 000	2 780 720	1 213 553	716 835	7 318 776
Premium on debt portfolio restructuring	-	-	-	-	-
Revaluation profits on foreign currency transactions	14 167 000	769 465	1 947 836	1 224 536	8 697 177
Payments:	(111 331)	-	(1)	(66 260)	(177 615)
Losses on GFECRA	(111 331)	-	-	-	(111 331)
Premium on debt portfolio restructuring	-	-	-	-	-
Losses on script lending	-	-	(1)	-	(24)
Revaluation losses on foreign currency transactions	-	-	-	(66 260)	(66 260)
Total	17 055 669	3 550 323	3 161 506	1 875 317	15 839 375
Change in cash balances ¹⁾					
Opening balance	235 661 668	273 768 984	327 418 771	285 457 337	235 661 668
Reserve Bank accounts	191 125 443	174 786 407	216 993 276	178 904 480	191 125 443
Commercial Banks	44 536 225	98 982 577	110 425 495	106 552 857	44 536 225
Closing balance:	196 686 000	327 418 771	285 457 337	298 709 835	298 709 835
Reserve Bank accounts	110 906 000	216 993 276	178 904 480	162 851 119	162 851 119
Commercial Banks	85 780 000	110 425 495	106 552 857	135 858 716	135 858 716
Total ²⁾	38 975 668	(53 649 787)	41 961 434	(13 252 498)	(63 048 167)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.