



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

STATEMENT OF THE NATIONAL AND PROVINCIAL GOVERNMENT'S REVENUE, EXPENDITURE AND NATIONAL BORROWING

AS AT 30 JUNE 2020

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 4 of 2020 as amended.

The figures of revenue, expenditure and borrowings are as per the Budget Review tabled in Parliament in February 2020. These figures will be updated with the 2020 Special Adjustments Budget figures, once the Bill has been signed by the President. The Adjusted Main Budget expenditure (including debt service costs) is now R1 809 175 080 000.

National government revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2020/21 budget and preliminary outcome for 2019/20.

Revenue

R million	June	Year to date	% of revised estimate/ Preliminary outcome
2020/21	108 554	239 756	17.15
2019/20	147 241	317 987	23.67

Expenditure

R million	June	Year to date	% of revised estimate/ Preliminary outcome
2020/21	130 850	365 578	20.70
2019/20	123 635	375 451	22.22



Expenditure as per economic classification

R million	June 2020	June 2019	% Change¹
Voted funds			
Current payments	18 476	18 927	(2.38)
Transfers and subsidies	42 244	40 054	5.47
Payments for capital assets	16	554	(97.15)
Payments for financial assets	476	(0)	-
Total voted funds	61 212	59 535	2.82
Direct charges			
Current payments	23 588	20 527	14.91
Transfers and subsidies	46 050	43 551	5.74
Payments for financial assets	0	23	(99.99)
Total direct charges	69 638	64 101	8.64
Total expenditure	130 850	123 635	5.84

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	June 2020	June 2019
Domestic short-term loans	11 568	21 645
Domestic long-term loans	43 403	19 205
Foreign loans	(8 700)	-
Change in cash and other balances ¹	(23 975)	(64 456)
Total financing (net)	22 296	(23 606)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

The following provincial statements are included for each of the nine provinces:

- Statement of receipts and payments with regard to the Provincial Revenue Funds;
- Conditional grants transferred from national departments and actual payments made by provinces;
- Provincial infrastructure budgets and actual payments made by provinces; and
- Provincial infrastructure project status report by provinces.

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