



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE,
EXPENDITURE AND
BORROWING
AS AT 30 APRIL 2020
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowings are as per the Budget Review tabled in Parliament in February 2020. The 2020 Special Adjustments Budget will be tabled in Parliament shortly, to provide for the COVID-19 fiscal response package announced by Government.

National government revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2020/21 budget and preliminary outcome for 2019/20.

Revenue		
R million	April 2020	% of budget estimate/ preliminary outcome
2020/21	63 096	4,51
2019/20	73 824	5,49

Expenditure		
R million	April 2020	% of revised estimate/ Audited outcome
2020/21	114 252	6.47
2019/20	137 354	8.13

Expenditure as per economic classification

R million	April 2020	April 2019	% Change¹
Voted funds			
Current payments	17 623	17 420	1.16
Transfers and subsidies	45 213	58 377	(22.55)
Payments for capital assets	325	362	(10.36)
Payments for financial assets	5	2	-
Total voted funds	63 165	76 161	(17.06)
Direct charges			
Current payments	4 459	3 880	14.92
Transfers and subsidies	46 628	43 682	6.74
Payments for financial assets	0	13 632	(100)
Total direct charges	51 087	61 194	(16.52)
Total expenditure	114 252	137 354	(16.82)

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	April 2020	April 2019
Domestic short-term loans	37 583	32 089
Domestic long-term loans	32 851	19 134
Foreign loans	(778)	(628)
Change in cash and other balances ¹	(18 499)	12 935
Total financing (net)	51 156	63 530

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.