



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL  
GOVERNMENT'S REVENUE, EXPENDITURE AND  
NATIONAL BORROWING  
AS AT 31 MARCH 2020  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 30 of 2019 as amended.

The figures of revenue, expenditure and borrowings are as per the Budget Review tabled in Parliament in February 2020.

National government revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2019/20 budget and audited outcome for 2018/19.

| <b>Revenue</b>   |              |                     |   |
|------------------|--------------|---------------------|---|
|                  | <b>March</b> | <b>Year to date</b> | <b>% of revised estimate/<br/>Audited outcome</b> |
| <b>R million</b> |              |                     |   |
| 2019/20          | 140 683      | 1 343 559           | 99.91   |
| 2018/19          | 137 479      | 1 275 270           | 100.00  |

| <b>Expenditure</b> |              |                     |   |
|--------------------|--------------|---------------------|---|
|                    | <b>March</b> | <b>Year to date</b> | <b>% of revised estimate/<br/>Audited outcome</b> |
| <b>R million</b>   |              |                     |   |
| 2019/20            | 191 852      | 1 689 832           | 100.45  |
| 2018/19            | 156 361      | 1 506 729           | 100.00  |

**Expenditure as per economic classification**

| <b>R million</b>              | <b>March<br/>2020</b> | <b>March<br/>2019</b> | <b>% Change<sup>1</sup></b> |
|-------------------------------|-----------------------|-----------------------|-----------------------------|
| <b>Voted funds</b>            |                       |                       |                             |
| Current payments              | 27 020                | 25 845                | 4.55                        |
| Transfers and subsidies       | 83 434                | 65 430                | 27.52                       |
| Payments for capital assets   | 3 227                 | 4 107                 | (21.42)                     |
| Payments for financial assets | 10 645                | 464                   | -                           |
| <b>Total voted funds</b>      | <b>124 326</b>        | <b>95 846</b>         | <b>29.72</b>                |
| <b>Direct charges</b>         |                       |                       |                             |
| Current payments              | 19 424                | 15 741                | 23.40                       |
| Transfers and subsidies       | 48 101                | 44 775                | 7.43                        |
| Payments for financial assets | -                     | -                     | -                           |
| <b>Total direct charges</b>   | <b>67 525</b>         | <b>60 516</b>         | <b>11.58</b>                |
| <b>Total expenditure</b>      | <b>191 852</b>        | <b>156 361</b>        | <b>22.70</b>                |

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

**Financing**

| <b>R million</b>                               | <b>March<br/>2020</b> | <b>March<br/>2019</b> |
|--|-----------------------|-----------------------|
| Domestic short-term loans                      | (35 857)              | (22 529)              |
| Domestic long-term loans                       | 25 417                | 18 605                |
| Foreign loans                                  | (24 692)              | -                     |
| Change in cash and other balances <sup>1</sup> | 86 301                | 22 807                |
| <b>Total financing (net)</b>                   | <b>51 168</b>         | <b>18 883</b>         |

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

The following provincial statements are included for each of the nine provinces:

- Statement of receipts and payments with regard to the Provincial Revenue Funds;
- Conditional grants transferred from national departments and actual payments made by provinces.