



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL GOVERNMENT'S  
REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 29 FEBRUARY 2020  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of revenue, expenditure and borrowings are as per the Budget Review tabled in Parliament in February 2020.

National government revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2019/20 budget and audited outcome for 2018/19.

**Revenue**

<b>R million</b>	<b>February</b>	<b>Year to date</b>	<b>% of revised estimate/ Audited outcome</b>
2019/20	144 479	1 202 876	89.45
2018/19	135 376	1 137 792	89.22

**Expenditure**

<b>R million</b>	<b>February</b>	<b>Year to date</b>	<b>% of revised estimate/ Audited outcome</b>
2019/20	142 326	1 497 981	89.04
2018/19	124 513	1 350 368	89.62

R million	February 2020	February 2019	% Change <sup>1</sup>
<b>Voted funds</b>			
Current payments	20 983	19 316	8.63
Transfers and subsidies	34 099	32 257	5.71
Payments for capital assets	685	1 000	(31.44)
Payments for financial assets	13 014	5 294	-
<b>Total voted funds</b>	<b>68 782</b>	<b>57 867</b>	<b>18.93</b>
<b>Direct charges</b>			
Current payments	29 700	25 808	15.08
Transfers and subsidies	43 845	40 838	7.36
Payments for financial assets	-	-	-
<b>Total direct charges</b>	<b>73 544</b>	<b>66 646</b>	<b>10.35</b>
<b>Total expenditure</b>	<b>142 326</b>	<b>124 513</b>	<b>14.34</b>

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

#### Financing

R million	February 2020	February 2019
Domestic short-term loans	(2 500)	1 984
Domestic long-term loans	29 159	16 276
Foreign loans	-	-
Change in cash and other balances <sup>1</sup>	(28 812)	(29 123)
<b>Total financing (net)</b>	<b>(2 153)</b>	<b>(10 863)</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.