



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL GOVERNMENT'S
REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 JANUARY 2020
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

National government revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2019/20 budget tabled in October 2019 and audited outcome for 2018/19.

Revenue

R million	January	Year to date	% of revised estimate/ Audited outcome
2019/20	91 357	1 058 397	77.88
2018/19	79 362	1 002 415	78.64

Expenditure

R million	January	Year to date	% of revised estimate/ Audited outcome
2019/20	138 902	1 355 655	80.53
2018/19	139 688	1 225 855	81.36

Expenditure as per economic classification

R million	January 2020	January 2019	% Change¹
Voted funds			
Current payments	19 482	18 703	4.13
Transfers and subsidies	45 649	49 078	(6.90)
Payments for capital assets	896	758	19.16
Payments for financial assets	9 708	4 347	-
Total voted funds	75 735	72 885	3.97
Direct charges			
Current payments	29 056	26 009	11.72
Transfers and subsidies	43 811	40 793	7.40
Payments for financial assets	(9 700)	-	-
Total direct charges	63 168	66 802	(5.44)
Total expenditure	138 903	139 688	(0.53)

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	January 2020	January 2019
Domestic short-term loans	13 251	(11 605)
Domestic long-term loans	3 151	12 846
Foreign loans	-	-
Change in cash and other balances ¹	31 145	59 086
Total financing (net)	47 546	60 326

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available in both Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.