



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES**

AS AT 31 JANUARY 2020

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During the month of January 2020, net domestic short-term loans increased by R13 251 million. Net domestic long-term loans inclusive of redemptions increased by R3 153 million.

National Revenue Fund receipts of R308 million were recorded resulting mainly from premiums on bond transactions and revaluation profits on foreign currency transactions.

Government's cash balances decreased by R33 365 million to R276 332 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R214 991 million. Cash balances with commercial banks amounted to R61 341 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 February 2020.

Issued on behalf of National Treasury

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JANUARY 2020

Description	2019/20				
	Revised estimate R'000	November R'000	December R'000	January R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	46,000,000	6,126,860	(16,508,019)	13,250,851	74,435,057
Treasury bills:	36,000,000	1,301,000	(6,212,410)	(8,057,160)	42,241,970
91 days	(4,000,000)	(786,900)	(4,877,810)	(4,546,100)	1,022,890
182 days	1,372,000	(2,092,100)	(2,481,300)	(287,500)	760,800
273 days	11,626,000	2,220,000	748,700	(2,073,560)	14,558,600
364 days	27,002,000	1,960,000	398,000	(1,150,000)	25,899,680
Corporation for Public Deposits	10,000,000	4,825,860	(10,295,609)	21,308,011	32,193,087
Domestic long-term loans (net):	264,565,000	30,718,792	23,853,310	3,153,161	231,447,722
Loans issued for financing (net):	264,854,290	30,718,792	23,853,310	3,153,161	231,737,012
Loans issued (gross)	300,041,290	34,588,835	26,476,333	21,562,772	272,783,168
Discount	(15,652,000)	(3,497,342)	(2,287,072)	(2,282,238)	(22,158,160)
Redemptions:					
Scheduled	(19,535,000)	(372,701)	(335,951)	(16,127,373)	(18,887,996)
Loans issued for switches (net):	(289,290)	-	-	-	(289,290)
Loans issued (gross)	14,152,656	-	-	-	14,152,656
Discount	(1,646,946)	-	-	-	(1,646,946)
Loans switched (excluding book profit)	(12,795,000)	-	-	-	(12,795,000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	3,633,916	64,127	-	-	3,698,043
Repo in	(3,633,916)	(64,127)	-	-	(3,698,043)
Foreign long-term loans (net):	25,660,000	(6,365)	-	-	49,515,310
Loans issued for financing (net):	25,660,000	(6,365)	-	-	49,515,310
Loans issued (gross)	76,052,000	-	-	-	76,052,000
Discount	-	-	-	-	-
Scheduled redemptions:					
Rand value at date of issue	(26,952,000)	(1,940)	-	-	(14,906,099)
Revaluation	(23,440,000)	(4,425)	-	-	(11,630,591)
Total	336,225,000	36,839,287	7,345,291	16,404,012	355,398,089
National Revenue Fund receipts/payments					
Receipts:	9,886,593	389,977	143,285	307,553	8,980,972
Penalties on retail bonds	2,576	262	130	173	1,995
Premiums on bond transactions	1,998,508	368,953	133,269	279,324	2,571,876
Premium on debt portfolio restructuring	378,078	-	-	-	378,078
Revaluation profits on foreign currency transactions	7,507,431	20,762	9,886	28,056	6,029,023
Payments:	(359,535)	(1,363)	(107,525)	(298)	(468,429)
Losses on GFECRA	(131,729)	-	-	-	(131,729)
Premium on debt portfolio restructuring	(83,878)	-	-	-	(83,878)
Losses on script lending	(500)	(3)	-	-	(181)
Revaluation losses on foreign currency transactions	(143,428)	(1,360)	(107,525)	(298)	(252,641)
Total	9,527,058	388,614	35,760	307,255	8,512,543
Change in cash balances ¹⁾					
Opening balance	238,135,653	292,430,317	301,800,056	309,696,579	238,135,653
Reserve Bank accounts	174,717,635	223,710,506	222,808,884	216,296,990	174,717,635
Commercial Banks	63,418,018	68,719,811	78,991,172	93,399,589	63,418,018
Closing balance:	243,910,000	301,800,056	309,696,579	276,331,925	276,331,925
Reserve Bank accounts	183,910,000	222,808,884	216,296,990	214,990,489	183,910,000
Commercial Banks	60,000,000	78,991,172	93,399,589	61,341,436	61,341,436
Total ²⁾	(5,774,347)	(9,369,739)	(7,896,523)	33,364,654	(38,196,272)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.