



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 30 SEPTEMBER 2019
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 16 of 2019 as amended.

Figures reflected for 2018/19 have been audited with the exception of Debt-service costs and Borrowing.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2019/20 budget for the current year and audited outcome for 2018/19.

Revenue

	September	Year to date	% of Budget estimate/ Audited outcome
R million			
2019/20	117 714	627 383	44.70
2018/19	111 377	600 596	47.21

Expenditure

	September	Year to date	% of Budget estimate/ Audited outcome
R million			
2019/20	118 363	817 441	49.28
2018/19	107 949	728 593	48.36

Expenditure as per economic classification

R million	September 2019	September 2018	% Change¹
Voted funds			
Current payments	19 341	18 367	5.30
Transfers and subsidies	33 901	32 325	4.88
Payments for capital assets	853	921	(7.29)
Payments for financial assets	13 502	11	-
Total voted funds	67 598	51 624	30.94
Direct charges			
Current payments	16 794	15 689	7.04
Transfers and subsidies	43 672	40 629	7.49
Payments for financial assets	(9 700)	8	-
Total direct charges	50 765	56 325	(9.87)
Total expenditure	118 363	107 949	9.65

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	September 2019	September 2018
Domestic short-term loans	(17 324)	10 814
Domestic long-term loans	29 107	13 881
Foreign loans	76 052	-
Change in cash and other balances ¹	(87 186)	(28 124)
Total financing (net)	650	(3 429)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available both in Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

The following provincial statements are included for each of the nine provinces:

- Statement of receipts and payments with regard to the Provincial Revenue Funds;
- Conditional grants transferred from national departments and actual payments made by provinces;
- Provincial infrastructure budgets and actual payments made by provinces; and
- Provincial infrastructure project status report by provinces.