



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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**PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND  
RECEIPTS/PAYMENTS AND CASH BALANCES**

**AS AT 30 SEPTEMBER 2019**

**ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY**

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During the month of September 2019, net domestic short-term loans decreased by R17 324 million. Net domestic long-term loans inclusive of redemptions increased by R29 158 million.

National Revenue Fund receipts of R310 million were recorded resulting mainly from premiums on bond transactions.

Government's cash balances increased by R104 530 million to R295 164 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R226 475 million. Cash balances with commercial banks amounted to R68 689 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 October 2019.

**Issued on behalf of National Treasury**

**Date: 02 October 2019**

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**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: SEPTEMBER 2019**

Description	2019/20				
	Budget R'000	July R'000	August R'000	September R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>25 000 000</b>	<b>4 387 554</b>	<b>10 613 091</b>	<b>(17 323 880)</b>	<b>63 786 942</b>
Treasury bills:	15 000 000	4 164 510	6 693 000	7 998 300	51 457 810
91 days	1 200 000	1 840 830	950 000	2 698 800	15 073 770
182 days	(6 448 000)	(2 062 500)	725 000	2 080 000	4 513 800
273 days	2 896 000	1 500	1 752 500	1 409 500	10 605 060
364 days	17 352 000	4 384 680	3 265 500	1 810 000	21 265 180
Corporation for Public Deposits	10 000 000	223 044	3 920 091	(25 322 180)	12 329 132
<b>Domestic long-term loans (net):</b>	<b>185 404 000</b>	<b>22 800 224</b>	<b>28 165 310</b>	<b>29 157 745</b>	<b>142 845 815</b>
Loans issued for financing (net):	185 404 000	22 800 224	28 165 310	29 157 745	143 135 105
Loans issued (gross)	229 820 000	24 760 828	30 904 734	31 989 778	156 084 674
Discount	(13 820 000)	(1 721 005)	(2 422 421)	(2 517 676)	(11 238 614)
Redemptions:					
Scheduled	(30 596 000)	(239 599)	(317 003)	(314 357)	(1 710 955)
Loans issued for switches (net):	-	-	-	-	(289 290)
Loans issued (gross)	-	-	-	-	14 152 656
Discount	-	-	-	-	(1 646 946)
Loans switched (excluding book profit)	-	-	-	-	(12 795 000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	-	289 217	235 010	3 633 916
Repo in	-	-	(289 217)	(235 010)	(3 633 916)
<b>Foreign long-term loans (net):</b>	<b>(20 972 000)</b>	<b>-</b>	<b>-</b>	<b>76 052 000</b>	<b>50 176 166</b>
Loans issued for financing (net):	(20 972 000)	-	-	76 052 000	50 176 166
Loans issued (gross)	28 520 000	-	-	76 052 000	76 052 000
Discount	-	-	-	-	-
Redemptions:					
Scheduled	-	-	-	-	-
Rand value at date of issue	(26 952 000)	-	-	-	(14 512 512)
Revaluation	(22 540 000)	-	-	-	(11 363 322)
<b>Total</b>	<b>189 432 000</b>	<b>27 187 778</b>	<b>38 778 401</b>	<b>87 885 865</b>	<b>256 808 923</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>4 488 000</b>	<b>236 828</b>	<b>536 881</b>	<b>309 645</b>	<b>7 990 578</b>
Penalties on retail bonds	-	167	84	204	1 288
Premiums on bond transactions	-	236 661	513 409	241 446	1 735 786
Premium on debt portfolio restructuring	-	-	-	-	378 078
Revaluation profits on foreign currency transactions	4 488 000	-	23 388	67 995	5 875 426
<b>Payments:</b>	<b>(135 311)</b>	<b>(119 906)</b>	<b>(230)</b>	<b>(21)</b>	<b>(359 213)</b>
Losses on GFECRA	(135 311)	-	-	-	(131 729)
Premium on debt portfolio restructuring	-	-	-	-	(83 878)
Losses on script lending	-	(1)	(13)	(21)	(178)
Revaluation losses on foreign currency transactions	-	(119 905)	(217)	-	(143 428)
<b>Total</b>	<b>4 352 689</b>	<b>116 922</b>	<b>536 651</b>	<b>309 624</b>	<b>7 631 365</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>283 285 000</b>	<b>272 634 929</b>	<b>201 149 147</b>	<b>190 633 911</b>	<b>238 135 653</b>
Reserve Bank accounts	211 785 000	157 556 488	154 393 121	153 790 115	174 717 635
Commercial Banks	71 500 000	115 078 441	46 756 026	36 843 796	63 418 018
<b>Closing balance:</b>	<b>211 641 000</b>	<b>201 149 147</b>	<b>190 633 911</b>	<b>295 164 190</b>	<b>295 164 190</b>
Reserve Bank accounts	161 641 000	154 393 121	153 790 115	226 475 319	226 475 319
Commercial Banks	50 000 000	46 756 026	36 843 796	68 688 871	68 688 871
<b>Total <sup>2)</sup></b>	<b>71 644 000</b>	<b>71 485 782</b>	<b>10 515 236</b>	<b>(104 530 279)</b>	<b>(57 028 537)</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.