



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES**

AS AT 31 AUGUST 2019

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During the month of August 2019, net domestic short-term loans increased by R10 613 million. Net domestic long-term loans inclusive of redemptions increased by R28 165 million.

National Revenue Fund receipts of R537 million were recorded resulting mainly from premiums on bond transactions.

Government's cash balances decreased by R10 513 million to R190 636 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R153 792 million. Cash balances with commercial banks amounted to R36 844 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 September 2019.

Issued on behalf of National Treasury

Date: 03 September 2019

Enquiries: Communications Unit
Email: media@treasury.gov.za
Tel: (012) 315 5944



PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: AUGUST 2019

Description	2019/20				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	25 000 000	21 645 154	4 387 554	10 613 091	81 110 822
Treasury bills:	15 000 000	12 705 000	4 164 510	6 693 000	43 459 510
91 days	1 200 000	2 901 200	1 840 830	950 000	12 374 970
182 days	(6 448 000)	3 843 800	(2 062 500)	725 000	2 433 800
273 days	2 896 000	2 070 000	1 500	1 752 500	9 195 560
364 days	17 352 000	3 890 000	4 384 680	3 265 500	19 455 180
Corporation for Public Deposits	10 000 000	8 940 154	223 044	3 920 091	37 651 312
Domestic long-term loans (net):	185 404 000	19 205 091	22 800 224	28 165 268	113 688 028
Loans issued for financing (net):	185 404 000	19 205 091	22 800 224	28 165 268	113 977 318
Loans issued (gross)	229 820 000	21 124 207	24 760 828	30 904 663	124 094 825
Discount	(13 820 000)	(1 668 026)	(1 721 005)	(2 422 421)	(8 720 938)
Redemptions:					
Scheduled	(30 596 000)	(251 090)	(239 599)	(316 974)	(1 396 569)
Loans issued for switches (net):	-	-	-	-	(289 290)
Loans issued (gross)	-	-	-	-	14 152 656
Discount	-	-	-	-	(1 646 946)
Loans switched (excluding book profit)	-	-	-	-	(12 795 000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	-	-	289 217	3 398 906
Repo in	-	-	-	(289 217)	(3 398 906)
Foreign long-term loans (net):	(20 972 000)	-	-	-	(25 875 834)
Loans issued for financing (net):	(20 972 000)	-	-	-	(25 875 834)
Loans issued (gross)	28 520 000	-	-	-	-
Discount	-	-	-	-	-
Redemptions:					
Scheduled	-	-	-	-	-
Rand value at date of issue	(26 952 000)	-	-	-	(14 512 512)
Revaluation	(22 540 000)	-	-	-	(11 363 322)
Total	189 432 000	40 850 245	27 187 778	38 778 359	168 923 016
National Revenue Fund receipts/payments					
Receipts:	4 488 000	193 328	236 828	536 750	7 680 802
Penalties on retail bonds	-	198	167	84	1 084
Premiums on bond transactions	-	183 897	236 661	513 408	1 494 339
Premium on debt portfolio restructuring	-	-	-	-	378 078
Revaluation profits on foreign currency transactions	4 488 000	9 233	-	23 258	5 807 301
Payments:	(135 311)	(23 306)	(119 906)	(230)	(359 192)
Losses on GFECRA	(135 311)	-	-	-	(131 729)
Premium on debt portfolio restructuring	-	-	-	-	(83 878)
Losses on script lending	-	-	(1)	(13)	(157)
Revaluation losses on foreign currency transactions	-	(23 306)	(119 905)	(217)	(143 428)
Total	4 352 689	170 022	116 922	536 520	7 321 610
Change in cash balances ¹⁾					
Opening balance	283 285 000	192 440 092	272 634 929	201 149 147	238 135 653
Reserve Bank accounts	211 785 000	159 100 607	157 556 488	154 393 121	174 717 635
Commercial Banks	71 500 000	33 339 485	115 078 441	46 756 026	63 418 018
Closing balance:	211 641 000	272 634 929	201 149 147	190 636 183	190 636 183
Reserve Bank accounts	161 641 000	157 556 488	154 393 121	153 792 387	153 792 387
Commercial Banks	50 000 000	115 078 441	46 756 026	36 843 796	36 843 796
Total ²⁾	71 644 000	(80 194 837)	71 485 782	10 512 964	47 499 470

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.