



**national treasury**

Department:  
National Treasury  
**REPUBLIC OF SOUTH AFRICA**

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**PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND  
RECEIPTS/PAYMENTS AND CASH BALANCES**

**AS AT 31 JULY 2019**

**ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY**

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During the month of July 2019, net domestic short-term loans increased by R4 388 million. Net domestic long-term loans inclusive of redemptions increased by R22 794 million.

National Revenue Fund receipts of R237 million were recorded resulting from premiums on bond transactions.

Government's cash balances decreased by R71 486 million to R201 149 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R154 393 million. Cash balances with commercial banks amounted to R46 756 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 August 2019.

**Issued on behalf of National Treasury**

**Date: 02 August 2019**

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**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JULY 2019**

Description	2019/20				
	Budget R'000	May R'000	June R'000	July R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>25 000 000</b>	<b>12 375 928</b>	<b>21 645 154</b>	<b>4 387 554</b>	<b>70 497 731</b>
Treasury bills:	15 000 000	14 852 000	12 705 000	4 164 510	36 766 510
91 days	1 200 000	5 467 000	2 901 200	1 840 830	11 424 970
182 days	(6 448 000)	862 000	3 843 800	(2 062 500)	1 708 800
273 days	2 896 000	3 478 000	2 070 000	1 500	7 443 060
364 days	17 352 000	5 045 000	3 890 000	4 384 680	16 189 680
Corporation for Public Deposits	10 000 000	(2 476 072)	8 940 154	223 044	33 731 221
<b>Domestic long-term loans (net):</b>	<b>185 404 000</b>	<b>24 383 035</b>	<b>19 205 091</b>	<b>22 794 294</b>	<b>85 516 830</b>
Loans issued for financing (net):	185 404 000	24 672 325	19 205 091	22 794 294	85 806 120
Loans issued (gross)	229 820 000	26 579 251	21 124 207	24 760 841	93 190 175
Discount	(13 820 000)	(1 652 532)	(1 668 026)	(1 721 005)	(6 298 517)
Redemptions:					
Scheduled	(30 596 000)	(254 394)	(251 090)	(245 542)	(1 085 538)
Loans issued for switches (net):	-	(289 290)	-	-	(289 290)
Loans issued (gross)	-	14 152 656	-	-	14 152 656
Discount	-	(1 646 946)	-	-	(1 646 946)
Loans switched (excluding book profit)	-	(12 795 000)	-	-	(12 795 000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	-	-	-	3 109 689
Repo in	-	-	-	-	(3 109 689)
<b>Foreign long-term loans (net):</b>	<b>(20 972 000)</b>	<b>(25 247 385)</b>	<b>-</b>	<b>-</b>	<b>(25 875 834)</b>
Loans issued for financing (net):	(20 972 000)	(25 247 385)	-	-	(25 875 834)
Loans issued (gross)	28 520 000	-	-	-	-
Discount	-	-	-	-	-
Redemptions:					
Scheduled	-	-	-	-	-
Rand value at date of issue	(26 952 000)	(14 120 865)	-	-	(14 512 512)
Revaluation	(22 540 000)	(11 126 520)	-	-	(11 363 322)
<b>Total</b>	<b>189 432 000</b>	<b>11 511 578</b>	<b>40 850 245</b>	<b>27 181 848</b>	<b>130 138 727</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>4 488 000</b>	<b>5 522 378</b>	<b>193 328</b>	<b>236 827</b>	<b>7 144 051</b>
Penalties on retail bonds	-	407	198	166	999
Premiums on bond transactions	-	324 359	183 897	236 661	980 931
Premium on debt portfolio restructuring	-	378 078	-	-	378 078
Revaluation profits on foreign currency transactions	4 488 000	4 819 534	9 233	-	5 784 043
<b>Payments:</b>	<b>(135 311)</b>	<b>(83 878)</b>	<b>(23 306)</b>	<b>(119 805)</b>	<b>(358 861)</b>
Losses on GFECRA	(135 311)	-	-	-	(131 729)
Premium on debt portfolio restructuring	-	(83 878)	-	-	(83 878)
Revaluation losses on foreign currency transactions	-	-	(23 306)	(119 805)	(143 111)
<b>Total</b>	<b>4 352 689</b>	<b>5 438 500</b>	<b>170 022</b>	<b>117 022</b>	<b>6 785 190</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>283 285 000</b>	<b>198 973 668</b>	<b>192 440 092</b>	<b>272 634 929</b>	<b>238 135 653</b>
Reserve Bank accounts	211 785 000	171 432 024	159 100 607	157 556 488	174 717 635
Commercial Banks	71 500 000	27 541 644	33 339 485	115 078 441	63 418 018
<b>Closing balance:</b>	<b>211 641 000</b>	<b>192 440 092</b>	<b>272 634 929</b>	<b>201 149 147</b>	<b>201 149 147</b>
Reserve Bank accounts	161 641 000	159 100 607	157 556 488	154 393 121	154 393 121
Commercial Banks	50 000 000	33 339 485	115 078 441	46 756 026	46 756 026
<b>Total <sup>2)</sup></b>	<b>71 644 000</b>	<b>6 533 576</b>	<b>(80 194 837)</b>	<b>71 485 782</b>	<b>36 986 506</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.