



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES**

AS AT 30 JUNE 2019

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During the month of June 2019, net domestic short-term loans increased by R21 645 million. Net domestic long-term loans inclusive of redemptions, and switch transactions increased by R19 213 million.

National Revenue Fund receipts of R193 million were recorded resulting from premiums on bond transactions.

Government's cash balances increased by R80 195 million to R272 635 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R157 557 million. Cash balances with commercial banks amounted to R115 078 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 July 2019.

Issued on behalf of National Treasury

Date: 02 July 2019

Enquiries: Communications Unit
Email: media@treasury.gov.za
Tel: (012) 315 5944



PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JUNE 2019

Description	2019/20				
	Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	25,000,000	32,089,095	12,375,928	21,645,154	66,110,177
Treasury bills:	15,000,000	5,045,000	14,852,000	12,705,000	32,602,000
91 days	1,200,000	1,215,940	5,467,000	2,901,200	9,584,140
182 days	(6,448,000)	(934,500)	862,000	3,843,800	3,771,300
273 days	2,896,000	1,893,560	3,478,000	2,070,000	7,441,560
364 days	17,352,000	2,870,000	5,045,000	3,890,000	11,805,000
Corporation for Public Deposits	10,000,000	27,044,095	(2,476,072)	8,940,154	33,508,177
Domestic long-term loans (net):	185,404,000	19,134,410	24,383,035	19,213,350	62,730,795
Loans issued for financing (net):	185,404,000	19,134,410	24,672,325	19,213,350	63,020,085
Loans issued (gross)	229,820,000	20,725,876	26,579,251	21,078,541	68,383,668
Discount	(13,820,000)	(1,256,954)	(1,652,532)	(1,668,027)	(4,577,513)
Redemptions:					
Scheduled	(30,596,000)	(334,512)	(254,394)	(197,164)	(786,070)
Loans issued for switches (net):	-	-	(289,290)	-	(289,290)
Loans issued (gross)	-	-	14,152,656	-	14,152,656
Discount	-	-	(1,646,946)	-	(1,646,946)
Loans switched (excluding book profit)	-	-	(12,795,000)	-	(12,795,000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	3,109,689	-	-	3,109,689
Repo in	-	(3,109,689)	-	-	(3,109,689)
Foreign long-term loans (net):	(20,972,000)	(628,449)	(25,247,385)	-	(25,875,834)
Loans issued for financing (net):	(20,972,000)	(628,449)	(25,247,385)	-	(25,875,834)
Loans issued (gross)	28,520,000	-	-	-	-
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(26,952,000)	(391,647)	(14,120,865)	-	(14,512,512)
Rand value at date of issue	(22,540,000)	(236,802)	(11,126,520)	-	(11,363,322)
Revaluation	-	-	-	-	-
Total	189,432,000	50,595,056	11,511,578	40,858,504	102,965,138
National Revenue Fund receipts/payments					
Receipts:	4,488,000	1,191,518	5,522,378	193,130	6,907,026
Penalties on retail bonds	-	228	407	-	635
Premiums on bond transactions	-	236,014	324,359	183,897	744,270
Premium on debt portfolio restructuring	-	-	378,078	-	378,078
Revaluation profits on foreign currency transactions	4,488,000	955,276	4,819,534	9,233	5,784,043
Payments:	(135,311)	(131,872)	(83,878)	(23,306)	(239,056)
Losses on GFECRA	(135,311)	(131,729)	-	-	(131,729)
Premium on debt portfolio restructuring	-	-	(83,878)	-	(83,878)
Revaluation losses on foreign currency transactions	-	-	-	(23,306)	(23,306)
Total	4,352,689	1,059,646	5,438,500	169,824	6,667,970
Change in cash balances ¹⁾					
Opening balance	283,285,000	238,135,653	198,973,668	192,440,092	238,135,653
Reserve Bank accounts	211,785,000	174,717,635	171,432,024	159,100,607	174,717,635
Commercial Banks	71,500,000	63,418,018	27,541,644	33,339,485	63,418,018
Closing balance:	211,641,000	198,973,668	192,440,092	272,634,929	272,634,929
Reserve Bank accounts	161,641,000	171,432,024	159,100,607	157,556,488	157,556,488
Commercial Banks	50,000,000	27,541,644	33,339,485	115,078,441	115,078,441
Total ²⁾	71,644,000	39,161,985	6,533,576	(80,194,837)	(34,499,276)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.