



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES**

AS AT 31 MARCH 2019

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During the month of March 2019, net domestic short-term loans decreased by R22 529 million. Net domestic long-term loans inclusive of redemptions, and repo transactions increased by R18 424 million.

National Revenue Fund receipts of R1 621 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on bond transactions.

Government's cash balances decreased by R12 280 million to R238 136 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R174 718 million. Cash balances with commercial banks amounted to R63 418 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 April 2019.

Issued on behalf of National Treasury

Date: 02 April 2019

Enquiries: Communications Unit
Email: media@treasury.gov.za
Tel: (012) 315 5944



PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: MARCH 2019

Description	2018/19				
	Revised estimate R'000	January R'000	February R'000	March R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	14,000,000	(11,605,428)	1,983,793	(22,529,284)	14,060,578
Treasury bills:	14,000,000	3,470,500	(5,806,400)	(3,803,500)	14,039,000
91 days	(10,430,000)	(2,710,500)	(7,200,000)	(5,786,000)	(10,430,000)
182 days	2,985,000	1,930,000	(846,400)	(950,000)	2,985,000
273 days	9,556,000	2,476,000	500,000	672,500	9,557,000
364 days	11,889,000	1,775,000	1,740,000	2,260,000	11,927,000
Corporation for Public Deposits	-	(15,075,928)	7,790,193	(18,725,784)	21,578
Domestic long-term loans (net):	167,480,750	12,845,931	16,276,302	18,423,502	169,292,908
Loans issued for financing (net):	167,981,000	12,960,203	16,276,302	18,423,502	169,793,158
Loans issued (gross)	196,252,000	14,233,513	17,967,055	20,200,159	198,520,653
Discount	(15,252,000)	(1,090,287)	(1,468,034)	(1,532,454)	(15,799,386)
Redemptions:					
Scheduled	(13,019,000)	(183,023)	(222,719)	(244,203)	(12,928,109)
Loans issued for switches (net):	(450,850)	-	-	-	(450,850)
Loans issued (gross)	23,311,747	-	-	-	23,311,747
Discount	(2,462,009)	-	-	-	(2,462,009)
Loans switched (excluding book profit)	(21,300,588)	-	-	-	(21,300,588)
Loans issued for repo's (net):	(49,400)	(114,272)	-	-	(49,400)
Repo out	13,107,836	-	1,188,441	20,931	14,317,208
Repo in	(13,157,236)	(114,272)	(1,188,441)	(20,931)	(14,366,608)
Foreign long-term loans (net):	52,156,727	-	-	-	23,216,430
Loans issued for financing (net):	52,156,727	-	-	-	23,216,430
Loans issued (gross)	54,198,000	-	-	-	25,259,800
Discount	-	-	-	-	(2,097)
Redemptions:					
Scheduled	(1,272,106)	-	-	-	(1,272,106)
Rand value at date of issue	(769,167)	-	-	-	(769,167)
Revaluation	-	-	-	-	-
Total	233,637,477	1,240,503	18,260,095	(4,105,782)	206,569,916
National Revenue Fund receipts/payments					
Receipts:	11,685,236	460,653	471,804	1,621,428	11,996,828
Penalties on retail bonds	2,500	-	-	-	7
Premiums on bond transactions	1,000,000	-	129,458	222,730	1,161,388
Premium on debt portfolio restructuring	444,598	-	-	-	444,598
Revaluation profits on foreign currency transactions	10,238,138	460,653	342,346	1,398,698	10,390,835
Payments:	(161,544)	(11)	(60)	(1)	(161,616)
Losses on GFECRA	(141,959)	-	-	-	(141,959)
Premium on debt portfolio restructuring	(18,797)	-	-	-	(18,797)
Losses on script lending	(788)	(11)	(60)	(1)	(860)
Total	11,523,692	460,642	471,744	1,621,427	11,835,212
Change in cash balances ¹⁾					
Opening balance	235,787,860	265,201,046	228,296,511	250,415,985	235,787,860
Reserve Bank accounts	179,703,603	186,129,164	184,952,728	184,055,707	179,703,603
Commercial Banks	56,084,257	79,071,882	43,343,783	66,360,278	56,084,257
Closing balance:	283,285,000	228,296,511	250,415,985	238,135,653	238,135,653
Reserve Bank accounts	211,785,000	184,952,728	184,055,707	174,717,635	174,717,635
Commercial Banks	71,500,000	43,343,783	66,360,278	63,418,018	63,418,018
Total ²⁾	(47,497,140)	36,904,535	(22,119,474)	12,280,332	(2,347,793)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.