

Summary table of national revenue, expenditure and borrowing for the month ended 31 December 2018

R thousand	Table	2018/19			2017/18		
		Budget estimate*	December	Year to date	Audited outcome	December	Year to date
Revenue	1	1,321,146,117	156,827,560	923,053,847	1,196,393,988	157,433,119	856,101,472
Expenditure	2	1,512,200,152	142,327,054	1,086,167,020	1,404,985,872	144,250,874	1,037,994,724
Appropriation by vote	2	814,508,927	77,019,177	594,314,048	768,845,144	88,641,136	579,708,790
Direct charges against the NRF	2	683,691,225	65,307,877	491,852,972	636,140,728	55,609,738	458,285,934
Debt-service costs		180,123,990	19,920,478	115,217,148	162,644,586	18,364,587	104,608,548
Provincial equitable share		470,286,510	39,190,540	352,714,893	441,331,122	36,777,593	330,998,347
General fuel levy sharing with metropolitan municipalities		12,468,554	4,156,184	8,312,368	11,785,023	3,928,340	7,856,681
Skill Levy and SETAs		16,929,383	1,760,319	12,832,075	16,293,561	1,320,004	11,899,913
Other costs		3,882,788	280,356	2,776,488	4,086,436	427,114	2,922,445
South African Airways payment i/o section 16(1) of the PFMA <sup>2</sup>		-	-	-	-	(5,207,900)	-
Provisional allocation for contingencies not assigned to votes	2	6,000,000	-	-	-	-	-
Contingency reserve	2	8,000,000	-	-	-	-	-
Main budget balance		(191,054,035)	14,500,506	(163,113,173)	(208,591,886)	13,182,245	(181,893,253)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	14,200,000	(5,624,148)	46,211,497	33,408,097	1,366,439	67,060,686
Domestic long-term loans (net)	3	159,916,000	474,755	121,747,173	174,438,004	12,928,357	119,129,661
Foreign loans (net)	3	35,931,922	-	23,216,430	29,773,314	-	29,773,314
Change in cash and other balances <sup>1</sup>	3	(18,993,887)	(9,351,113)	(28,061,927)	(29,027,529)	(27,477,041)	(34,070,408)
Total financing (net)		191,054,035	(14,500,506)	163,113,173	208,591,886	(13,182,245)	181,893,253

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

2) Payment in terms of Section 16(1) of the PFMA to defray expenditure in respect of South African Airways has been allocated to the vote of National Treasury

\*) Budget estimate to be updated once the Adjustment Appropriation Bill has been signed by the President