



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND NATIONAL BORROWING  
AS AT 31 OCTOBER 2018  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of Revenue, Expenditure and Borrowing are as per the Budget Review tabled in Parliament in February 2018. These figures will be updated once the Adjustments Appropriation Bill has been signed by the President.

Figures reflected for 2017/18 have been audited with the exception of Department of Energy and Debt-service costs.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2018/19 budget and audited outcome for 2017/18.

<b>Revenue</b>			
<b>Fiscal year</b>	<b>October</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
<b>R million</b>			
2018/19	78 413	679 009	51.4
2017/18	74 200	616 647	51.5

<b>Expenditure</b>			
<b>Fiscal year</b>	<b>October</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
<b>R million</b>			
2018/19	111 137	839 731	55.5
2017/18	109 040	796 389	56.7

**Expenditure as per economic classification**

<b>R million</b>	<b>October 2018</b>	<b>October 2017</b>	<b>% Change<sup>1</sup></b>
<b>Voted funds</b>			
Current payments	19 667	18 777	4.7
Transfers and subsidies	45 261	47 285	(4.2)
Payments for capital assets	1 246	1 017	22.5
Payments for financial assets	8	2	330.9
<b>Total voted funds</b>	<b>66 182</b>	<b>67 082</b>	<b>(1.3)</b>
<b>Direct charges</b>			
Current payments	4 601	3 771	22.0
Transfers and subsidies	40 343	38 188	5.6
Payments for financial assets	12	-	-
<b>Total direct charges</b>	<b>44 955</b>	<b>41 958</b>	<b>7.1</b>
<b>Total expenditure</b>	<b>111 137</b>	<b>109 040</b>	<b>1.9</b>

1) Percentage change year on year

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>R million</b>	<b>October 2018</b>	<b>October 2017</b>
Domestic short-term loans	13 170	4 949
Domestic long-term loans	15 591	14 982
Foreign loans	(1 087)	(1 069)
Change in cash and other balances <sup>1</sup>	5 049	15 977
<b>Total financing (net)</b>	<b>32 724</b>	<b>34 840</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available both in Microsoft Excel and PDF format on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.