



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 30 SEPTEMBER 2018
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 31 (2) of the Division of Revenue Act No 3 of 2018 as amended.

The information on the budget has not been updated to provide details of the Revised Estimates tabled in Parliament on 24 October 2018.

Figures reflected for 2017/18 have been audited with the exception of Department of Energy and Debt-service costs.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2018/19 budget and audited outcome for 2017/18.

Revenue			
Fiscal year	September	Year to date	% of Budget estimate/ Audited outcome
R million			
2018/19	111 377	600 596	45.5
2017/18	102 654	542 446	45.3

Expenditure			
Fiscal year	September	Year to date	% of Budget estimate/ Audited outcome
R million			
2018/19	107 949	728 593	48.2
2017/18	106 187	687 350	48.9

Expenditure as per economic classification

R million	September 2018	September 2017	% Change¹
Voted funds			
Current payments	18 367	17 133	7.2
Transfers and subsidies	32 325	32 592	(0.8)
Payments for capital assets	921	1 044	(11.9)
Payments for financial assets	11	2	589.4
Total voted funds	51 624	50 771	1.7
Direct charges			
Current payments	15 689	14 404	8.9
Transfers and subsidies	40 629	38 011	6.9
Payments for financial assets	8	3 000	(99.7)
Total direct charges	56 325	55 415	1.6
Total expenditure	107 949	106 187	1.7

1) Percentage change year on year

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing	September 2018	September 2017
R million		
Domestic short-term loans	10 814	16 463
Domestic long-term loans	13 881	(3 069)
Foreign loans	-	33 895
Change in cash and other balances ¹	(28 124)	(43 755)
Total financing (net)	(3 429)	3 533

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

The following provincial statements are included for each of the nine provinces:

- Statement of receipts and payments with regard to the Provincial Revenue Funds;
- Conditional grants transferred from national departments and actual payments made by provinces;
- Provincial infrastructure budgets and actual payments made by provinces; and
- Provincial infrastructure project status report by provinces.

For the attached tables in Microsoft Excel format, contact Ms P Dhleme (012) 315 5496 or phindile.dhlame@treasury.gov.za.