



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES**

AS AT 30 SEPTEMBER 2018

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During the month of September 2018, net domestic short-term loans increased by R10 814 million. Net domestic long-term loans inclusive of redemptions, repo transactions and switches, increased by R13 507 million.

National Revenue Fund receipts of R1 375 million were recorded resulting from revaluation profits on foreign currency transactions and premium on bond transactions.

Government's cash balances increased by R37 855 million to R261 739 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R195 445 million. Cash balances with commercial banks amounted to R66 293 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 October 2018.

Issued on behalf of National Treasury

Date: 02 October 2018

Enquiries: Communications Unit
Email: media@treasury.gov.za
Tel: (012) 315 5944



PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: SEPTEMBER 2018

Description	2018/19				
	Budget estimate R'000	July R'000	August R'000	September R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	14,200,000	20,621,261	(3,680,875)	10,814,158	32,347,233
Treasury bills:	4,200,000	3,854,000	(2,797,000)	4,907,500	3,071,500
91 days	(910,000)	379,000	(3,078,900)	2,000,000	(2,271,400)
182 days	367,000	775,000	1,546,400	1,450,000	433,400
273 days	(417,500)	1,060,000	(1,614,500)	1,167,500	(1,000,500)
364 days	5,160,500	1,640,000	350,000	290,000	5,910,000
Corporation for Public Deposits	10,000,000	16,767,261	(883,875)	5,906,658	29,275,733
Domestic long-term loans (net):	159,916,000	14,327,025	15,250,263	13,506,782	86,699,659
Loans issued for financing (net):	159,916,000	14,327,025	15,250,263	13,590,390	86,832,661
Loans issued (gross)	203,660,000	15,754,963	16,892,660	15,631,078	95,681,843
Discount	(12,660,000)	(1,196,361)	(1,347,232)	(1,810,546)	(7,274,795)
Redemptions:					
Scheduled	(31,084,000)	(231,577)	(295,165)	(230,142)	(1,574,387)
Loans issued for switches (net):	-	-	-	(83,608)	(83,608)
Loans issued (gross)	-	-	-	7,024,389	7,024,389
Discount	-	-	-	(593,516)	(593,516)
Loans switched (excluding book profit)	-	-	-	(6,514,481)	(6,514,481)
Loans issued for repo's (net):	-	-	-	-	(49,394)
Repo out	-	658,808	4,592,203	-	7,037,988
Repo in	-	(658,808)	(4,592,203)	-	(7,087,382)
Foreign long-term loans (net):	35,931,922	-	-	-	24,309,027
Loans issued for financing (net):	35,931,922	-	-	-	24,309,027
Loans issued (gross)	38,040,000	-	-	-	25,259,800
Discount	-	-	-	-	(2,097)
Redemptions:					
Scheduled	-	-	-	-	-
Rand value at date of issue	(1,272,106)	-	-	-	(636,053)
Revaluation	(835,972)	-	-	-	(312,623)
Total	210,047,922	34,948,286	11,569,388	24,320,940	143,355,919
National Revenue Fund receipts/payments					
Receipts:	6,185,000	561,244	343,237	1,374,696	4,697,393
Premiums on bond transactions	-	-	93,785	66,208	450,888
Premium on debt portfolio restructuring	-	-	-	120,270	120,270
Revaluation profits on foreign currency transactions	6,185,000	561,244	249,452	1,188,218	4,126,228
IMF revaluation profits	-	-	-	-	7
Payments:	(135,056)	(35)	(280)	(7,510)	(149,934)
Losses on GFECRA	(135,056)	-	-	-	(141,959)
Premium on debt portfolio restructuring	-	-	-	(7,486)	(7,486)
Losses on script lending	-	(35)	(280)	(24)	(489)
Total	6,049,944	561,209	342,957	1,367,186	4,547,459
Change in cash balances ¹⁾					
Opening balance	226,321,000	281,602,507	221,509,884	223,883,740	235,787,860
Reserve Bank accounts	181,321,000	200,089,304	198,478,916	187,866,207	179,703,603
Commercial Banks	45,000,000	81,513,203	23,030,968	36,017,533	56,084,257
Closing balance:	249,406,000	221,509,884	223,883,740	261,738,598	261,738,598
Reserve Bank accounts	199,406,000	198,478,916	187,866,207	195,445,186	195,445,186
Commercial Banks	50,000,000	23,030,968	36,017,533	66,293,412	66,293,412
Total ²⁾	(23,085,000)	60,092,623	(2,373,856)	(37,854,858)	(25,950,738)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.