

Table 4 Summary of cash flow for the month ended 31 August 2018

R thousand	2018/19			2017/18		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Exchequer revenue	1,321,146,117	116,319,934	491,797,667	1,198,192,689	104,846,504	440,441,773
Departmental requisitions	1,512,200,152	126,724,816	651,767,308	1,416,633,937	118,129,808	604,948,991
Voted amounts	814,508,927	57,724,086	369,572,026	780,723,783	55,602,775	343,630,188
Direct charges against the NRF	683,691,225	69,000,450	280,548,834	635,614,710	62,527,033	261,023,359
Debt-service costs	180,123,990	23,939,467	71,873,694	162,625,523	20,130,551	64,752,181
Provincial equitable share	470,286,510	39,190,544	195,952,728	441,331,122	36,777,593	183,887,975
General fuel levy sharing with metropolitan municipalities	12,468,554	4,156,184	4,156,184	11,785,023	3,928,341	3,928,341
Skills levy and SETAs	16,929,383	1,410,781	7,053,905	16,293,801	1,386,787	6,933,935
Other costs	3,882,788	303,474	1,512,323	3,579,241	303,761	1,520,927
Provisional allocation for contingencies not assigned to votes	6,000,000	-	-	-	-	-
Contingency reserve	8,000,000	-	-	-	-	-
Main budget balance	(191,054,035)	(10,404,882)	(159,969,641)	(218,441,249)	(13,283,304)	(164,507,219)
Total financing	191,054,035	10,404,882	159,969,641	218,441,249	13,283,304	164,507,219
Domestic short-term loans (net)	14,200,000	(3,680,875)	21,533,075	33,408,098	8,625,853	38,487,875
Domestic long-term loans (net)	159,916,000	15,250,263	73,192,877	174,438,001	14,678,693	75,398,727
Loans issued for financing (net)	159,916,000	15,250,263	73,242,271	175,946,385	15,570,628	76,423,502
Loans issued (gross)	203,660,000	16,892,660	80,050,765	217,549,226	17,110,621	83,940,942
Discount	(12,660,000)	(1,347,232)	(5,464,249)	(17,348,734)	(1,219,428)	(6,625,062)
Redemptions						
Scheduled	(31,084,000)	(295,165)	(1,344,245)	(24,254,107)	(320,565)	(892,378)
Loans issued for switches (net)	-	-	-	(1,557,608)	(897,130)	(1,029,970)
Loans issued (gross)	-	-	-	77,003,258	23,957,826	29,238,063
Discount	-	-	-	(5,287,465)	(2,174,956)	(2,482,600)
Loans switched (net of book profit)	-	-	-	(73,273,401)	(22,680,000)	(27,785,433)
Loans issued for repo's (net)	-	-	(49,394)	49,224	5,195	5,195
Repo out	-	4,592,203	7,037,988	7,091,821	169,867	1,903,202
Repo in	-	(4,592,203)	(7,087,382)	(7,042,597)	(164,672)	(1,898,007)
Foreign long-term loans (net)	35,931,922	-	24,309,027	29,773,314	-	(3,046,625)
Loans issued for financing (net)	35,931,922	-	24,309,027	29,773,314	-	(3,046,625)
Loans issued (gross)	38,040,000	-	25,259,800	33,894,500	-	-
Discount	-	-	(2,097)	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(1,272,106)	-	(636,053)	(2,016,528)	-	(1,380,476)
Revaluation	(835,972)	-	(312,623)	(2,104,658)	-	(1,666,149)
Other movements	(18,993,887)	(1,164,506)	40,934,660	(19,178,164)	(10,021,242)	53,667,242
Surrenders/Late requests	4,091,113	1,139,721	1,786,653	10,413,466	1,534,855	1,672,310
Outstanding transfers from the Exchequer to PMG Accounts	-	69,629	27,243,887	1,946,243	(3,335,936)	20,978,038
Changes in cash balances	(23,085,000)	(2,373,856)	11,904,120	(31,537,873)	(8,220,161)	31,016,894
Change in cash balances	(23,085,000)	(2,373,856)	11,904,120	(31,537,873)	(8,220,161)	31,016,894
Opening balance	226,321,000	221,509,884	235,787,860	204,249,987	165,012,932	204,249,987
SARB accounts	181,321,000	198,478,916	179,703,603	161,145,154	145,770,913	161,145,154
Commercial Banks - Tax and Loan accounts	45,000,000	23,030,968	56,084,257	43,104,833	19,242,019	43,104,833
Closing balance	249,406,000	223,883,740	223,883,740	235,787,860	173,233,093	173,233,093
SARB accounts	199,406,000	187,866,207	187,866,207	179,703,603	145,438,073	145,438,073
Commercial Banks - Tax and Loan accounts	50,000,000	36,017,533	36,017,533	56,084,257	27,795,020	27,795,020

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement