

Table 4 Summary of cash flow for the month ended 31 July 2018

R thousand	2018/19			2017/18		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Exchequer revenue 1)	1,321,146,117	76,471,004	375,477,733	1,198,192,689	63,376,313	335,595,269
Departmental requisitions 2)	1,512,200,152	174,500,451	525,042,492	1,416,633,937	159,970,748	486,819,183
Voted amounts	814,508,927	109,987,679	311,847,940	780,723,783	101,496,303	288,027,413
Direct charges against the NRF	683,691,225	64,512,734	211,548,384	635,614,710	58,474,445	198,496,326
Debt-service costs	180,123,990	23,607,439	47,934,227	162,625,523	20,005,876	44,621,630
Provincial equitable share	470,286,510	39,190,545	156,762,184	441,331,122	36,777,593	147,110,382
General fuel levy sharing with metropolitan municipalities	12,468,554	-	-	11,785,023	-	-
Skills levy and SETAs	16,929,383	1,410,781	5,643,124	16,293,801	1,386,787	5,547,148
Other costs	3,882,788	303,969	1,208,849	3,579,241	304,189	1,217,166
Provisional allocation for contingencies not assigned to votes	6,000,000	-	-	-	-	-
Contingency reserve	8,000,000	-	-	-	-	-
Main budget balance	(191,054,035)	(98,029,447)	(149,564,759)	(218,441,249)	(96,594,435)	(151,223,915)
Total financing	191,054,035	98,029,447	149,564,759	218,441,249	96,594,435	151,223,915
Domestic short-term loans (net)	14,200,000	20,621,261	25,213,950	33,408,098	8,597,025	29,862,022
Domestic long-term loans (net)	159,916,000	14,327,025	57,942,614	174,438,001	13,190,757	60,720,034
Loans issued for financing (net)	159,916,000	14,327,025	57,992,008	175,946,385	13,190,757	60,852,874
Loans issued (gross)	203,660,000	15,754,963	63,158,105	217,549,226	14,789,157	66,830,321
Discount	(12,660,000)	(1,196,361)	(4,117,017)	(17,348,734)	(1,417,068)	(5,405,634)
Redemptions						
Scheduled	(31,084,000)	(231,577)	(1,049,080)	(24,254,107)	(181,332)	(571,813)
Loans issued for switches (net)	-	-	-	(1,557,608)	-	(132,840)
Loans issued (gross)	-	-	-	77,003,258	-	5,280,237
Discount	-	-	-	(5,287,465)	-	(307,644)
Loans switched (net of book profit)	-	-	-	(73,273,401)	-	(5,105,433)
Loans issued for repo's (net)	-	-	(49,394)	49,224	-	-
Repo out	-	658,808	2,445,785	7,091,821	28,019	1,733,335
Repo in	-	(658,808)	(2,495,179)	(7,042,597)	(28,019)	(1,733,335)
Foreign long-term loans (net)	35,931,922	-	24,309,027	29,773,314	(198,201)	(3,046,625)
Loans issued for financing (net)	35,931,922	-	24,309,027	29,773,314	(198,201)	(3,046,625)
Loans issued (gross)	38,040,000	-	25,259,800	33,894,500	-	-
Discount	-	-	(2,097)	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(1,272,106)	-	(636,053)	(2,016,528)	(111,280)	(1,380,476)
Revaluation	(835,972)	-	(312,623)	(2,104,658)	(86,921)	(1,666,149)
Other movements 3)	(18,993,887)	63,081,159	42,099,166	(19,178,164)	75,004,854	63,688,484
Surrenders/Late requests	4,091,113	82,393	646,932	10,413,466	-	137,455
Outstanding transfers from the Exchequer to PMG Accounts	-	2,906,143	27,174,258	1,946,243	7,366,728	24,313,974
Changes in cash balances	(23,085,000)	60,092,623	14,277,976	(31,537,873)	67,638,126	39,237,055
Change in cash balances 3)	(23,085,000)	60,092,623	14,277,976	(31,537,873)	67,638,126	39,237,055
Opening balance	226,321,000	281,602,507	235,787,860	204,249,987	232,651,058	204,249,987
SARB accounts	181,321,000	200,089,304	179,703,603	161,145,154	156,779,708	161,145,154
Commercial Banks - Tax and Loan accounts	45,000,000	81,513,203	56,084,257	43,104,833	75,871,350	43,104,833
Closing balance	249,406,000	221,509,884	221,509,884	235,787,860	165,012,932	165,012,932
SARB accounts	199,406,000	198,478,916	198,478,916	179,703,603	145,770,913	145,770,913
Commercial Banks - Tax and Loan accounts	50,000,000	23,030,968	23,030,968	56,084,257	19,242,019	19,242,019

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement