



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL  
GOVERNMENTS' REVENUE, EXPENDITURE  
AND NATIONAL BORROWING  
AS AT 30 JUNE 2018  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 31 (2) of the Division of Revenue Act No 1 of 2018 as amended.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2018/19 budget for the current year and preliminary outcome for 2017/18.

<b>Revenue</b>			
<b>Fiscal year</b>	<b>June</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
<b>R million</b>			
2018/19	142 607	297 857	22.5
2017/18	131 258	271 789	22.7

<b>Expenditure</b>			
<b>Fiscal year</b>	<b>June</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
<b>R million</b>			
2018/19	108 795	325 442	21.5
2017/18	115 876	308 332	22.0

**Expenditure as per economic classification**

<b>R million</b>	<b>June 2018</b>	<b>June 2017</b>	<b>% Change<sup>1</sup></b>
<b>Voted funds</b>			
Current payments	17 244	17 405	(0.9)
Transfers and subsidies	32 079	38 341	(16.3)
Payments for capital assets	633	830	(23.8)
Payments for financial assets	82	101	(19.2)
<b>Total voted funds</b>	<b>50 037</b>	<b>56 677</b>	<b>(11.7)</b>
<b>Direct charges</b>			
Current payments	18 309	17 844	2.6
Transfers and subsidies	40 449	39 137	3.4
Payments for financial assets	-	2,219	(100.0)
<b>Total direct charges</b>	<b>58 758</b>	<b>59 200</b>	<b>(0.7)</b>
<b>Total expenditure</b>	<b>108 795</b>	<b>115 876</b>	<b>(6.1)</b>

1) Percentage change year on year

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>R million</b>	<b>June 2018</b>	<b>June 2017</b>
Domestic short-term loans	(1 920)	8 535
Domestic long-term loans	16 304	15 723
Foreign loans	-	(1 835)
Change in cash and other balances <sup>1</sup>	(48 196)	(37 805)
<b>Total financing (net)</b>	<b>(33 812)</b>	<b>(15 381)</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Microsoft Excel format, contact Ms P Dhlame (012) 315 5496 or [phindile.dhlame@treasury.gov.za](mailto:phindile.dhlame@treasury.gov.za).