



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES**

AS AT 31 JULY 2018

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During the month of July 2018, net domestic short-term loans increased by R20 621 million. Net domestic long-term loans inclusive of redemptions, repo transactions and switches, increased by R14 329 million.

National Revenue Fund receipts of R561 million were recorded resulting from revaluation profits on foreign currency transactions.

Government's cash balances decreased by R60 092 million to R221 510 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R198 479 million. Cash balances with commercial banks amounted to R23 031 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 August 2018.

Issued on behalf of National Treasury

Date: 02 August 2018

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JULY 2018

Description	2018/19				
	Budget estimate R'000	May R'000	June R'000	July R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	14,200,000	(9,929,354)	(1,919,504)	20,621,261	25,213,950
Treasury bills:	4,200,000	979,500	(1,642,500)	3,854,000	961,000
91 days	(910,000)	2,532,500	(520,000)	379,000	(1,192,500)
182 days	367,000	(1,858,000)	(1,040,000)	775,000	(2,563,000)
273 days	(417,500)	(775,000)	(1,092,500)	1,060,000	(553,500)
364 days	5,160,500	1,080,000	1,010,000	1,640,000	5,270,000
Corporation for Public Deposits	10,000,000	(10,908,854)	(277,004)	16,767,261	24,252,950
Domestic long-term loans (net):	159,916,000	12,813,394	16,303,700	14,329,255	57,944,844
Loans issued for financing (net):	159,916,000	12,813,394	16,303,700	14,329,255	57,994,238
Loans issued (gross)	203,660,000	13,855,329	18,246,502	15,755,051	63,158,193
Discount	(12,660,000)	(854,570)	(1,522,975)	(1,196,360)	(4,117,016)
Redemptions:					
Scheduled	(31,084,000)	(187,365)	(419,827)	(229,436)	(1,046,939)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	-	-	-	(49,394)
Repo out	-	857,275	727,486	658,808	2,445,785
Repo in	-	(857,275)	(727,486)	(658,808)	(2,495,179)
Foreign long-term loans (net):	35,931,922	25,252,322	-	-	24,309,027
Loans issued for financing (net):	35,931,922	25,252,322	-	-	24,309,027
Loans issued (gross)	38,040,000	25,259,800	-	-	25,259,800
Discount	-	(2,097)	-	-	(2,097)
Redemptions:					
Scheduled					
Rand value at date of issue	(1,272,106)	(1,940)	-	-	(636,053)
Revaluation	(835,972)	(3,441)	-	-	(312,623)
Total	210,047,922	28,136,362	14,384,196	34,950,516	107,467,821
National Revenue Fund receipts/payments					
Receipts:	6,185,000	509,420	696,529	561,298	2,979,514
Premiums on bond transactions	-	108,093	121,153	-	290,895
Premium on debt portfolio restructuring	-	-	-	-	-
Revaluation profits on foreign currency transactions	6,185,000	401,327	575,369	561,298	2,688,612
IMF revaluation profits	-	-	7	-	7
Payments:	(135,056)	(68)	(47)	(34)	(142,143)
Losses on GFECRA	(135,056)	-	-	-	(141,959)
Losses on script lending	-	(68)	(47)	(34)	(184)
Total	6,049,944	509,352	696,482	561,264	2,837,371
Change in cash balances ¹⁾					
Opening balance	226,321,000	226,560,528	234,341,484	281,602,507	235,787,860
Reserve Bank accounts	181,321,000	178,058,846	207,619,798	200,089,304	179,703,603
Commercial Banks	45,000,000	48,501,682	26,721,686	81,513,203	56,084,257
Closing balance:	249,406,000	234,341,484	281,602,507	221,509,885	221,509,885
Reserve Bank accounts	199,406,000	207,619,798	200,089,304	198,478,917	198,478,917
Commercial Banks	50,000,000	26,721,686	81,513,203	23,030,968	23,030,968
Total ²⁾	(23,085,000)	(7,780,956)	(47,261,023)	60,092,622	14,277,975

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.