

Table 4 Summary of cash flow for the month ended 30 June 2018

R thousand	2018/19			2017/18		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Exchequer revenue	1) 1,321,146,117	142,457,230	299,006,729	1,198,192,689	131,535,381	272,218,956
Departmental requisitions	2) 1,512,200,152	113,463,830	350,542,041	1,416,633,937	105,466,444	326,848,435
Voted amounts	814,508,927	53,037,374	201,860,261	780,723,783	49,370,173	186,531,110
Direct charges against the NRF	683,691,225	58,922,320	147,035,650	635,614,710	56,096,271	140,021,881
Debt-service costs	180,123,990	18,020,947	24,326,788	162,625,523	17,557,521	24,615,754
Provincial equitable share	470,286,510	39,190,546	117,571,639	441,331,122	36,777,594	110,332,789
General fuel levy sharing with metropolitan municipalities	12,468,554	-	-	11,785,063	-	-
Skills levy and SETAs	16,929,383	1,410,781	4,232,343	16,293,801	1,388,787	4,160,361
Other costs	3,882,788	300,046	904,880	3,579,241	374,369	912,977
Provisional allocation for contingencies not assigned to votes	6,000,000	-	-	-	-	-
Contingency reserve	8,000,000	-	-	-	-	-
Main budget balance	(191,054,035)	28,993,400	(51,535,312)	(218,441,249)	26,068,937	(54,629,480)
Total financing	191,054,035	(28,993,400)	51,535,312	218,441,249	(26,068,937)	54,629,480
Domestic short-term loans (net)	14,200,000	(1,919,504)	4,592,689	33,408,098	8,534,891	21,264,997
Domestic long-term loans (net)	159,916,000	16,303,700	43,615,589	174,438,001	15,723,074	47,529,277
Loans issued for financing (net)	159,916,000	16,303,700	43,664,983	175,946,385	15,855,914	47,662,117
Loans issued (gross)	203,860,000	18,246,502	47,403,142	217,549,226	17,220,823	52,041,164
Discount	(12,860,000)	(1,522,975)	(2,920,656)	(17,348,734)	(1,218,988)	(3,988,566)
Redemptions						
Scheduled	(31,084,000)	(419,827)	(817,503)	(24,254,107)	(145,921)	(390,481)
Loans issued for switches (net)	-	-	-	(1,557,608)	(132,840)	(132,840)
Loans issued (gross)	-	-	-	77,003,258	5,280,237	5,280,237
Discount	-	-	-	(5,287,465)	(307,644)	(307,644)
Loans switched (net of book profit)	-	-	-	(73,273,401)	(5,105,433)	(5,105,433)
Loans issued for repo's (net)	-	-	(49,394)	49,224	-	-
Repo out	-	727,486	1,786,977	7,091,821	381,984	1,705,316
Repo in	-	(727,486)	(1,836,371)	(7,042,597)	(381,984)	(1,705,316)
Foreign long-term loans (net)	35,931,922	-	24,309,027	29,773,314	(1,834,506)	(2,848,424)
Loans issued for financing (net)	35,931,922	-	24,309,027	29,773,314	(1,834,506)	(2,848,424)
Loans issued (gross)	38,040,000	-	25,299,800	33,894,500	-	-
Discount	-	-	(2,097)	-	-	-
Redemptions						
Scheduled	(1,272,106)	-	(636,053)	(2,016,528)	(633,144)	(1,269,196)
Revaluation	(835,972)	-	(312,623)	(2,104,658)	(1,201,362)	(1,579,228)
Other movements	3) (18,993,887)	(43,377,596)	(20,981,993)	(19,178,164)	(48,492,396)	(11,316,370)
Surrenders/Late requests	4,091,113	6,656	564,539	10,413,466	-	137,455
Outstanding transfers from the Exchequer to PMG Accounts	-	3,876,771	24,268,115	1,946,243	(1,573,059)	16,947,246
Changes in cash balances	(23,085,000)	(47,261,023)	(45,814,647)	(31,537,873)	(46,919,337)	(28,401,071)
Change in cash balances	3) (23,085,000)	(47,261,023)	(45,814,647)	(31,537,873)	(46,919,337)	(28,401,071)
Opening balance	226,321,000	234,341,484	235,787,860	204,249,987	185,731,721	204,249,987
SARB accounts	181,321,000	207,619,798	179,703,603	161,145,154	158,447,050	161,145,154
Commercial Banks - Tax and Loan accounts	45,000,000	26,721,686	56,084,257	43,104,833	27,284,671	43,104,833
Closing balance	249,406,000	281,602,507	281,602,507	235,787,860	232,651,058	232,651,058
SARB accounts	199,406,000	200,089,304	200,089,304	179,703,603	156,779,708	156,779,708
Commercial Banks - Tax and Loan accounts	50,000,000	81,513,203	81,513,203	56,084,257	75,871,350	75,871,350

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement