

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of May for the 2018/2019 financial year, set out in the table below, is hereby published in terms of section 32 (1) of the Public Finance Management Act, 1999.

Detailed information is available on the website of the National Treasury at www.treasury.gov.za click the Communications & Media link - Press Releases - Monthly Press Releases

Summary table of national revenue, expenditure and borrowing for the month ended 31 May 2018

R thousand	Table	2018/19			2017/18		
		Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Revenue	1	1,321,146,117	86,023,942	155,249,605	1,195,206,907	76,743,392	140,530,549
Expenditure		1,512,200,152	103,709,630	216,646,502	1,404,664,430	97,931,484	192,455,839
Appropriation by vote	2	814,508,927	59,646,715	128,329,093	768,536,638	57,186,564	109,765,003
Direct charges against the NRF	2	683,691,225	44,062,915	88,317,409	636,127,792	40,744,920	82,690,836
<i>Debt-service costs</i>		180,123,990	3,261,750	6,305,842	162,632,322	3,377,062	6,768,998
<i>Provincial equitable share</i>		470,286,510	39,190,546	78,381,093	441,331,123	36,778,595	73,555,195
<i>General fuel levy sharing with metropolitan municipalities</i>		12,468,554	-	-	11,785,022	-	-
<i>Skill Levy and SETAs</i>		16,929,383	1,313,746	2,903,384	16,293,559	276	1,572,912
<i>Other costs</i>		3,882,788	296,873	727,090	4,085,766	588,987	793,731
Provisional allocation for contingencies not assigned to votes	2	6,000,000	-	-	-	-	-
Contingency reserve	2	8,000,000	-	-	-	-	-
Main budget balance		(191,054,035)	(17,685,688)	(61,396,897)	(209,457,523)	(21,188,092)	(51,925,290)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	14,200,000	(9,929,354)	6,512,193	33,408,098	(790,467)	12,730,106
Domestic long-term loans (net)	3	159,916,000	12,813,394	27,311,889	174,438,001	18,251,885	31,806,203
Foreign loans (net)	3	35,931,922	25,252,322	24,309,027	29,773,314	(5,475)	(1,013,918)
Change in cash and other balances ¹	3	(18,993,887)	(10,450,674)	3,263,788	(28,161,890)	3,732,149	8,402,899
Total financing (net)		191,054,035	17,685,688	61,396,897	209,457,523	21,188,092	51,925,290

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement