

Table 4 Summary of cash flow for the month ended 31 May 2018

R thousand	2018/19			2017/18			
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date	
Exchequer revenue	1)	1,321,146,117	87,290,916	156,549,499	1,198,192,689	77,612,006	140,683,575
Departmental requisitions	2)	1,512,200,152	103,908,571	237,078,211	1,416,633,937	98,818,084	221,381,991
Voted amounts		814,508,927	59,742,001	148,822,887	780,723,783	56,482,270	137,160,937
Direct charges against the NRF		683,691,225	44,166,570	88,113,330	635,614,710	42,040,370	83,925,610
Debt-service costs		180,123,990	3,261,749	6,305,841	162,625,523	3,562,544	7,058,233
Provincial equitable share		470,286,510	39,190,546	78,381,093	441,331,122	36,777,595	73,555,195
General fuel levy sharing with metropolitan municipalities		12,468,554	-	-	11,785,023	-	-
Skills levy and SETAs		16,929,383	1,410,781	2,821,562	16,293,801	1,386,787	2,773,574
Other costs		3,882,788	303,494	604,834	3,579,241	313,444	538,608
Provisional allocation for contingencies not assigned to votes		6,000,000	-	-	-	-	-
Contingency reserve		8,000,000	-	-	-	-	-
Main budget balance		(191,054,035)	(16,617,655)	(80,528,712)	(218,441,249)	(21,206,079)	(80,698,417)
Total financing		191,054,035	16,617,655	80,528,712	218,441,249	21,206,079	80,698,417
Domestic short-term loans (net)		14,200,000	(9,929,354)	6,512,193	33,408,098	(790,467)	12,730,106
Domestic long-term loans (net)		159,916,000	12,813,394	27,311,889	174,438,001	18,251,885	31,806,203
Loans issued for financing (net)		159,916,000	12,813,394	27,361,283	175,946,385	18,251,885	31,806,203
Loans issued (gross)		203,660,000	13,855,329	29,156,640	217,549,226	19,706,784	34,820,341
Discount		(12,660,000)	(854,570)	(1,397,681)	(17,348,734)	(1,324,150)	(2,769,578)
Redemptions							
Scheduled		(31,084,000)	(187,365)	(397,676)	(24,254,107)	(130,749)	(244,560)
Loans issued for switches (net)		-	-	-	(1,557,608)	-	-
Loans issued (gross)		-	-	-	77,003,258	-	-
Discount		-	-	-	(5,287,465)	-	-
Loans switched (net of book profit)		-	-	-	(73,273,401)	-	-
Loans issued for repo's (net)		-	-	(49,394)	49,224	-	-
Repo out		-	857,275	1,059,491	7,091,821	69,872	1,323,332
Repo in		-	(857,275)	(1,108,885)	(7,042,597)	(69,872)	(1,323,332)
Foreign long-term loans (net)		35,931,922	25,252,322	24,309,027	29,773,314	(5,475)	(1,013,918)
Loans issued for financing (net)		35,931,922	25,252,322	24,309,027	29,773,314	(5,475)	(1,013,918)
Loans issued (gross)		38,040,000	25,259,800	25,259,800	33,894,500	-	-
Discount		-	(2,097)	(2,097)	-	-	-
Redemptions							
Scheduled							
Rand value at date of issue		(1,272,106)	(1,940)	(636,053)	(2,016,528)	(1,939)	(636,052)
Revaluation		(835,972)	(3,441)	(312,623)	(2,104,658)	(3,536)	(377,866)
Other movements	3)	(18,993,887)	(11,518,707)	22,395,603	(19,178,164)	3,750,136	37,176,026
Surrenders/Late requests		4,091,113	300,329	557,883	10,413,466	137,440	137,455
Outstanding transfers from the Exchequer to PMG Accounts		-	(4,038,080)	20,391,344	1,946,243	(164,721)	18,520,305
Changes in cash balances		(23,085,000)	(7,780,956)	1,446,376	(31,537,873)	3,777,417	18,518,266
Change in cash balances	3)	(23,085,000)	(7,780,956)	1,446,376	(31,537,873)	3,777,417	18,518,266
Opening balance		226,321,000	226,560,528	235,787,860	204,249,987	189,509,138	204,249,987
SARB accounts		181,321,000	178,058,846	179,703,603	161,145,154	159,564,098	161,145,154
Commercial Banks - Tax and Loan accounts		45,000,000	48,501,682	56,084,257	43,104,833	29,945,040	43,104,833
Closing balance		249,406,000	234,341,484	234,341,484	235,787,860	185,731,721	185,731,721
SARB accounts		199,406,000	207,619,798	207,619,798	179,703,603	158,447,050	158,447,050
Commercial Banks - Tax and Loan accounts		50,000,000	26,721,686	26,721,686	56,084,257	27,284,671	27,284,671

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement