

**Table 4 Summary of cash flow for the month ended 31 May 2018**

R thousand	2018/19			
	Budget estimate	April	May	Year to date
<b>Exchequer revenue</b> 1)	<b>1,321,146,117</b>	<b>69,258,583</b>	<b>87,290,916</b>	<b>156,549,499</b>
<b>Departmental requisitions</b> 2)	<b>1,512,200,152</b>	<b>133,169,640</b>	<b>103,908,571</b>	<b>237,078,211</b>
Voted amounts	814,508,927	89,080,886	59,742,001	148,822,887
<b>Direct charges against the NRF</b>	<b>683,691,225</b>	<b>43,946,760</b>	<b>44,166,570</b>	<b>88,113,330</b>
Debt-service costs	180,123,990	3,044,092	3,261,749	6,305,841
Provincial equitable share	470,286,510	39,190,547	39,190,546	78,381,093
General fuel levy sharing with metropolitan municipalities	12,468,554	-	-	-
Skills levy and SETAs	16,929,383	1,410,781	1,410,781	2,821,562
Other costs	3,882,788	301,340	303,494	604,834
<b>Provisional allocation for contingencies not assigned to votes</b>	<b>6,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Contingency reserve</b>	<b>8,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>	<b>(191,054,035)</b>	<b>(63,911,057)</b>	<b>(16,617,655)</b>	<b>(80,528,712)</b>
<b>Total financing</b>	<b>191,054,035</b>	<b>63,911,057</b>	<b>16,617,655</b>	<b>80,528,712</b>
<b>Domestic short-term loans (net)</b>	<b>14,200,000</b>	<b>16,441,547</b>	<b>(9,929,354)</b>	<b>6,512,193</b>
<b>Domestic long-term loans (net)</b>	<b>159,916,000</b>	<b>14,498,495</b>	<b>12,813,394</b>	<b>27,311,889</b>
Loans issued for financing (net)	159,916,000	14,547,889	12,813,394	27,361,283
Loans issued (gross)	203,660,000	15,301,311	13,855,329	29,156,640
Discount	(12,660,000)	(543,111)	(854,570)	(1,397,681)
Redemptions				
Scheduled	(31,084,000)	(210,311)	(187,365)	(397,676)
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Loans switched (net of book profit)	-	-	-	-
Loans issued for repo's (net)	-	(49,394)	-	(49,394)
Repo out	-	202,216	857,275	1,059,491
Repo in	-	(251,610)	(857,275)	(1,108,885)
<b>Foreign long-term loans (net)</b>	<b>35,931,922</b>	<b>(943,295)</b>	<b>25,252,322</b>	<b>24,309,027</b>
Loans issued for financing (net)	35,931,922	(943,295)	25,252,322	24,309,027
Loans issued (gross)	38,040,000	-	25,259,800	25,259,800
Discount	-	-	(2,097)	(2,097)
Redemptions				
Scheduled				
Rand value at date of issue	(1,272,106)	(634,113)	(1,940)	(636,053)
Revaluation	(835,972)	(309,182)	(3,441)	(312,623)
<b>Other movements</b> 3)	<b>(18,993,887)</b>	<b>33,914,310</b>	<b>(11,518,707)</b>	<b>22,395,603</b>
Surrenders/Late requests	4,091,113	257,554	300,329	557,883
Outstanding transfers from the Exchequer to PMG Accounts	-	24,429,424	(4,038,080)	20,391,344
Changes in cash balances	(23,085,000)	9,227,332	(7,780,956)	1,446,376
<b>Change in cash balances</b> 3)	<b>(23,085,000)</b>	<b>9,227,332</b>	<b>(7,780,956)</b>	<b>1,446,376</b>
Opening balance	226,321,000	235,787,860	226,560,528	235,787,860
SARB accounts	181,321,000	179,703,603	178,058,846	179,703,603
Commercial Banks - Tax and Loan accounts	45,000,000	56,084,257	48,501,682	56,084,257
Closing balance	249,406,000	226,560,528	234,341,484	234,341,484
SARB accounts	199,406,000	178,058,846	207,619,798	207,619,798
Commercial Banks - Tax and Loan accounts	50,000,000	48,501,682	26,721,686	26,721,686

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement